

April 22 - 2005

Based on Nov 29, 2004 CAPEX

CORRIENTE RESOURCES INC.
Mirador Project ECUADOR
Capital Cost Estimate - 25,000 TPD - Contractor Mining
US DOLLARS

Item	S	Description	Qty	Unit	Unit Hrs	----- Labour -----			----- Materials -----		----- Equipment -----		----- Other -----		----- Total -----	
						Hrs-Total	Unit Cost	Total Cost	Unit Cost	Total Cost	Unit Cost	Total Cost	Unit	Total Cost	Unit Cost	Total Cost
- SUMMARY																
1110	-5614	Direct Costs														
1110	-1180	Mining and Preproduction				99,237	\$	1,129,207	\$	11,688	\$	-	\$	18,967,456	\$	20,108,351
	2110	Primary Crusher				71,591	\$	562,765	\$	2,119,181	\$	1,920,421	\$	234,960	\$	4,837,327
	2115	Coarse Ore Stockpile				91,729	\$	639,941	\$	2,251,425	\$	790,476	\$	166,185	\$	3,848,027
	2120	Conveyors				23,163	\$	232,353	\$	516,472	\$	1,172,163	\$	5,505	\$	1,926,493
	2125	Overland Conveyor 10.056 KM - WESTMAR				317,179	\$	4,377,214	\$	19,433,072	\$	-	\$	6,401,206	\$	30,211,492
	2220	Grinding				151,993	\$	1,458,389	\$	3,556,281	\$	15,839,578	\$	56,700	\$	20,910,948
	2230	Copper Cleaner Flotation				114,071	\$	1,194,099	\$	3,297,586	\$	8,265,453	\$	17,145	\$	12,774,283
	2240	Concentrate Thickening				7,405	\$	71,791	\$	103,627	\$	380,566	\$	6,188	\$	562,172
	2250	Filter Plant & Concentrate Storage				42,165	\$	360,939	\$	1,603,570	\$	2,183,050	\$	21,339	\$	4,168,898
	2260	Reagents and Utilities				21,821	\$	249,463	\$	582,759	\$	1,194,628	\$	-	\$	2,026,850
	2270	Tankage - Field Erected				12,238	\$	113,770	\$	535,622	\$	-	\$	5,043	\$	654,435
	2280	Concentrator Building				109,073	\$	814,741	\$	5,092,967	\$	-	\$	93,708	\$	6,001,416
	2290	Concentrate Pipeline				-	\$	-	\$	-	\$	-	\$	-	\$	-
	2295	Water Treatment Plant -FUTURE				-	\$	-	\$	-	\$	-	\$	-	\$	-
	4110	Tailings and Reclaim System - KNIGHT PIESOLD				122,725	\$	1,484,252	\$	2,677,808	\$	1,824,000	\$	2,487,580	\$	8,473,640
	5110	Port Facility				-	\$	-	\$	-	\$	-	\$	3,417,988	\$	3,417,988
	5120	Access Road				7,938	\$	90,414	\$	-	\$	-	\$	813,728	\$	904,142
	5130	Plant Site Preparation				20,954	\$	238,675	\$	-	\$	-	\$	2,044,572	\$	2,283,247
	5140	Plant Site Service Road				61,062	\$	695,525	\$	-	\$	-	\$	6,259,727	\$	6,955,252
	5220	Substation - N/A IN SABANILLA POWER PROJECT				-	\$	-	\$	-	\$	-	\$	-	\$	-
	5240	Site Power - Emergency and Power Lines				14,971	\$	172,784	\$	418,517	\$	3,467,621	\$	-	\$	4,058,922
	5260	Communication System				-	\$	-	\$	-	\$	725,000	\$	193,000	\$	918,000
	5320	Fresh Water Supply & Distribution				15,643	\$	178,122	\$	601,673	\$	680,979	\$	107,584	\$	1,568,357
	5410	Sewer Collection & Treatment				-	\$	-	\$	-	\$	300,000	\$	-	\$	300,000
	5420	Solid Waste Disposal				-	\$	-	\$	-	\$	75,000	\$	-	\$	75,000
	5510	Plant Mobile Equipment				-	\$	-	\$	-	\$	2,560,800	\$	-	\$	2,560,800
	5610	Administration Warehouse				3,979	\$	29,534	\$	470,466	\$	-	\$	-	\$	500,000
	5611	Truckshop - BY MINE CONTRACTOR				-	\$	-	\$	-	\$	-	\$	-	\$	-
	5612	Repair Shops - INCLUDED IN MILL BUILDING				-	\$	-	\$	-	\$	-	\$	-	\$	-
	5613	Guardhouse & Weighscale				1,931	\$	15,698	\$	34,377	\$	40,000	\$	4,008	\$	94,083
	5614	Assay Laboratory				5,893	\$	48,536	\$	284,439	\$	350,000	\$	8,706	\$	691,682
1110-5614 Total Direct Costs						1,316,759	\$	14,158,213	\$	43,591,532	\$	41,769,734	\$	41,312,327	\$	140,831,805

April 22 - 2005

CORRIENTE RESOURCES INC.
Mirador Project ECUADOR
Capital Cost Estimate - 25,000 TPD - Contractor Mining

Scope: All Areas

Item	S	Description	Unit	Unit Hrs	-----Merit Consultants International Inc.-----			----- Other -----		Total	
					----- Labour -----	----- Materials -----	----- Equipment -----	Other Costs	Unit Cost	Total Cost	
					Hrs-Total	Unit Cost	Total Cost	Unit Cost	Total Cost	Unit Cost	Total Cost
Summary											
8110-9150		Indirect Costs									
8110		Owners Construction Management Team			36,900	\$	442,800	\$	-	\$	-
8120		Contractors Indirects			-	\$	-	\$	-	\$	-
8130		Temporary General Site			-	\$	-	\$	-	\$	-
8150		Site Security			90,720	\$	453,600	\$	-	\$	-
8170		Freight			-	\$	-	\$	-	\$	-
9100		Start-up & Commissioning			10,075	\$	414,826	\$	50,000	\$	-
9110		Capital Spares			-	\$	-	\$	-	\$	2,554,777
9120		First Fills and Spare Parts			-	\$	-	\$	-	\$	-
9130		Start-up Warehouse Supplies			-	\$	-	\$	-	\$	-
9140		Vendor Reps			-	\$	-	\$	-	\$	-
9150		Engineering & Procurement			-	\$	-	\$	-	\$	-
8110-9150		Total Indirects			137,695	\$	1,311,226	\$	50,000	\$	2,554,777
		Total Directs & Indirects 1110 - 9150			1,454,454	\$	15,469,439	\$	43,641,532	\$	44,324,511
9210		Owner's Costs including Working Capital			-	\$	-	\$	-	\$	-
9230		Duties & Customs Charges			-	\$	-	\$	-	\$	-
9510		Contingency			-	\$	-	\$	-	\$	-
9610		VAT			-	\$	-	\$	-	\$	-
		Total-inc.O/ Cost,Working Cap.,Taxes,Contingencies			1,454,454	\$	15,469,439	\$	43,641,532	\$	44,324,511
										\$	98,870,059
										\$	202,305,540

April 22 - 2005

CORRIENTE RESOURCES INC.
Mirador Project ECUADOR
Capital Cost Estimate - 25,000 TPD - Contractor Mining

Scope: All Areas

-----Merit Consultants International Inc.-----

Item	S	Description	Unit	Unit Hrs	Labour		Materials		Equipment		Other Costs	Total	
					Hrs-Total	Unit Cost	Total Cost	Unit Cost	Total Cost	Unit Cost		Total Cost	Unit Cost
Summary													
9210		Owner's Costs including Working Capital											
9210		Owner's Costs including Working Capital						\$ -	\$ -	\$ -	\$ 4,376,000		\$ 4,376,000
9210		Owner's Costs including Working Capital						\$ -	\$ -	\$ -	\$ 4,376,000		\$ 4,376,000
9230		Duties & Customs Charges											
9230		Duties & Customs Charges						\$ -	\$ -	\$ -	\$ 1,310,384		\$ 1,310,384
9230		Duties & Customs Charges						\$ -	\$ -	\$ -	\$ 1,310,384		\$ 1,310,384
9510		Contingency											
9510		Contingency						\$ -	\$ -	\$ -	\$ 17,735,280		\$ 17,735,280
9510		Contingency						\$ -	\$ -	\$ -	\$ 17,735,280		\$ 17,735,280
9610		Value Added Tax											
9610		VAT						\$ -	\$ -	\$ -	\$ -		\$ -
9610		VAT						\$ -	\$ -	\$ -	\$ -		\$ -
Total Project													
					1,454,454	\$ 15,469,439	\$ 43,641,532	\$ 44,324,511	\$ 98,870,059	\$ 202,305,540			

April 22 - 2005

CORRIENTE RESOURCES INC.
Mirador Project ECUADOR
Capital Cost Estimate - 25,000 TPD - Contractor Mining

Scope: All Areas

-----Merit Consultants International Inc.-----

Item	S	Description	Qty	Unit	Unit Hrs	Labour			Materials		Equipment		Other		Total	
						Hrs-Total	Unit Cost	Total Cost	Unit Cost	Total Cost	Unit Cost	Total Cost	Other Costs	Unit Cost	Total Cost	
1110		Mine Preproduction Development														
		MINING														
		Mine Clearing and Grubbing	200	HA	5.27	1,054	\$ 11.39	\$ 12,000	\$ -	\$ -	\$ -	\$ -	\$ 1,140	\$ 228,000	\$ 1,200.00	\$ 240,000
		Mine Dump Clearing	45	HA	5.27	237	\$ 11.39	\$ 2,700	\$ -	\$ -	\$ -	\$ -	\$ 1,140	\$ 51,300	\$ 1,200.00	\$ 54,000
		Mine Pre-Stripping Saprolite	9,859,990	MT	0.004	42,849	\$ 11.39	\$ 488,070	\$ -	\$ -	\$ -	\$ -	\$ 0.94	\$ 9,273,321	\$ 0.99	\$ 9,761,390
		Mine Pre-Stripping Sulphide	3,908,009	MT	0.004	16,983	\$ 11.39	\$ 193,446	\$ -	\$ -	\$ -	\$ -	\$ 0.94	\$ 3,675,482	\$ 0.99	\$ 3,868,929
		Mine Pre-Stripping Inferred	407,367	MT	0.004	1,770	\$ 11.39	\$ 20,165	\$ -	\$ -	\$ -	\$ -	\$ 0.94	\$ 383,129	\$ 0.99	\$ 403,293
		Mine Pre-Stripping Mill Feed	2,099,602	MT	0.004	9,124	\$ 11.39	\$ 103,930	\$ -	\$ -	\$ -	\$ -	\$ 0.94	\$ 1,974,676	\$ 0.99	\$ 2,078,606
		Mine Dump Stripping (420,000 M3@ 2.4 T/M3)	1,008,000	MT	0.004	4,381	\$ 11.39	\$ 49,896	\$ -	\$ -	\$ -	\$ -	\$ 0.94	\$ 948,024	\$ 0.99	\$ 997,920
		Sub-Total For : 0 - Mining				76,398	\$ 870,207	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,533,931	\$ -	\$ 17,404,138	

Sub-Total For :	Mine Preproduction Development					76,398	\$ 870,207	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,533,931	\$ -	\$ 17,404,138
------------------------	---------------------------------------	--	--	--	--	--------	------------	------	------	------	------	------	---------------	------	---------------

1130 Mine Dewatering and Drainage

1130		Mine Dewatering and Drainage														
		MINING														
		Mine dewatering and Drainage by Mining Operation		LS	2,195		\$ 11.39	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 475,000	\$ -	\$ -	\$ -
		Waste Dump Drainage - waste rock from pit used	500,000	M3	0.003	1,317	\$ 11.39	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ 0.57	\$ 285,000	\$ 0.60	\$ 300,000
		Pit and Waste Area Miscellaneous														
		Upstream Diversion & Receiving Creek														
		Cut to waste	97,200.0	m3	0.02	2,028	\$ 11.39	\$ 23,095	\$ -	\$ -	\$ -	\$ -	\$ 2.14	\$ 207,852	\$ 2.38	\$ 230,947
		Cut to fill	8,000.0	m3	0.04	341	\$ 11.39	\$ 3,888	\$ -	\$ -	\$ -	\$ -	\$ 4.37	\$ 34,992	\$ 4.86	\$ 38,880
		Gabion Mat 0.5m deep x 1.0m wide	4,564.0	m3	0.26	1,202	\$ 11.39	\$ 13,692	\$ -	\$ -	\$ -	\$ -	\$ 27.00	\$ 123,228	\$ 30.00	\$ 136,920
		Gabion Basket 1.0m deep x 1.0m wide	364.0	m3	0.26	96	\$ 11.39	\$ 1,092	\$ -	\$ -	\$ -	\$ -	\$ 27.00	\$ 9,828	\$ 30.00	\$ 10,920
		Gabion Basket 0.5m deep x 1.0m wide		m3	0.26	-	\$ 11.39	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27.00	\$ -	\$ -	\$ -
		Gabion Basket(Soil Mixed) 1.0m deep x 1.0m wide	364.0	m3	0.26	96	\$ 11.39	\$ 1,092	\$ -	\$ -	\$ -	\$ -	\$ 27.00	\$ 9,828	\$ 30.00	\$ 10,920
		Geotextile	15,120.0	m2	0.02	268	\$ 11.39	\$ 3,052	\$ -	\$ -	\$ -	\$ -	\$ 1.82	\$ 27,465	\$ 2.02	\$ 30,517
		Geomembrane	12,000.0	m2	0.04	496	\$ 11.39	\$ 5,651	\$ -	\$ -	\$ -	\$ -	\$ 4.24	\$ 50,861	\$ 4.71	\$ 56,512
		Reinforced Concrete		m3	4.39	-	\$ 11.39	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 450.00	\$ -	\$ -	\$ -
		Lower Diversion & Receiving Creek														
		Cut to waste	257,360.0	m3	0.02	5,368	\$ 11.39	\$ 61,149	\$ -	\$ -	\$ -	\$ -	\$ 2.14	\$ 550,339	\$ 2.38	\$ 611,487
		Cut to fill	20,640.0	m3	0.04	881	\$ 11.39	\$ 10,031	\$ -	\$ -	\$ -	\$ -	\$ 4.37	\$ 90,279	\$ 4.86	\$ 100,310
		Gabion Mat 0.5m deep x 1.0m wide	12,236.0	m3	0.26	3,223	\$ 11.39	\$ 36,708	\$ -	\$ -	\$ -	\$ -	\$ 27.00	\$ 330,372	\$ 30.00	\$ 367,080
		Gabion Basket 1.0m deep x 1.0m wide	1,400.0	m3	0.26	369	\$ 11.39	\$ 4,200	\$ -	\$ -	\$ -	\$ -	\$ 27.00	\$ 37,800	\$ 30.00	\$ 42,000
		Gabion Basket 0.5m deep x 1.0m wide	2.8	m3	0.26	1	\$ 11.39	\$ 8	\$ -	\$ -	\$ -	\$ -	\$ 27.00	\$ 76	\$ 30.00	\$ 84
		Gabion Basket(Soil Mixed) 1.0m deep x 1.0m wide	1,400.0	m3	0.26	369	\$ 11.39	\$ 4,200	\$ -	\$ -	\$ -	\$ -	\$ 27.00	\$ 37,800	\$ 30.00	\$ 42,000
		Geotextile	42,960.0	m2	0.02	761	\$ 11.39	\$ 8,671	\$ -	\$ -	\$ -	\$ -	\$ 1.82	\$ 78,036	\$ 2.02	\$ 86,706
		Geomembrane	30,960.0	m2	0.04	1,280	\$ 11.39	\$ 14,580	\$ -	\$ -	\$ -	\$ -	\$ 4.24	\$ 131,222	\$ 4.71	\$ 145,802
		Reinforced Concrete		m3	4.39	-	\$ 11.39	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 450.00	\$ -	\$ #DIV/0!	\$ -
		North & West Sed Interceptors														
		Cut to waste	13,800.0	m3	0.02	288	\$ 11.39	\$ 3,279	\$ -	\$ -	\$ -	\$ -	\$ 2.14	\$ 29,510	\$ 2.38	\$ 32,789
		Cut to fill	4,200.0	m3	0.04	179	\$ 11.39	\$ 2,041	\$ -	\$ -	\$ -	\$ -	\$ 4.37	\$ 18,371	\$ 4.86	\$ 20,412
		Gabion Mat 0.5m deep x 1.0m wide	2,205.0	m3	0.26	581	\$ 11.39	\$ 6,615	\$ -	\$ -	\$ -	\$ -	\$ 27.00	\$ 59,535	\$ 30.00	\$ 66,150

April 22 - 2005

CORRIENTE RESOURCES INC.
Mirador Project ECUADOR
Capital Cost Estimate - 25,000 TPD - Contractor Mining

Scope: All Areas

Item	S	Description	Qty	Unit	Unit Hrs	----- Merit Consultants International Inc. -----				----- Other -----		Total		
						----- Labour -----		----- Materials -----		----- Equipment -----		Other Costs	Unit Cost	Total Cost
						Hrs-Total	Unit Cost	Total Cost	Unit Cost	Total Cost	Unit Cost	Total Cost	Unit Cost	Total Cost
		Gabion Basket 1.0m deep x 1.0m wide		m3	0.26	-	\$ 11.39	\$ -	-	\$ 27.00	\$ -	\$ -	\$ -	\$ -
		Gabion Basket 0.5m deep x 1.0m wide		m3	0.26	-	\$ 11.39	\$ -	-	\$ 27.00	\$ -	\$ -	\$ -	\$ -
		Gabion Basket(Soil Mixed) 1.0m deep x 1.0m wide		m3	0.26	-	\$ 11.39	\$ -	-	\$ 27.00	\$ -	\$ -	\$ -	\$ -
		Geotextile	7,200.0	m2	0.02	128	\$ 11.39	\$ 1,453	-	\$ 1.82	\$ 13,079	\$ 2.02	\$ 14,532	
		Geomembrane	7,200.0	m2	0.04	298	\$ 11.39	\$ 3,391	-	\$ 4.24	\$ 30,517	\$ 4.71	\$ 33,907	
		Reinforced Concrete		m3	4.39	-	\$ 11.39	\$ -	-	\$ 450.00	\$ -	\$ -	\$ -	
		Pit & Waste Sedimentation Facility												
		Cut to waste	31,526	m3	0.02	658	\$ 11.39	\$ 7,491	-	\$ 2.14	\$ 67,415	\$ 2.38	\$ 74,906	
		Cut to fill	1,252	m3	0.04	53	\$ 11.39	\$ 608	-	\$ 4.37	\$ 5,476	\$ 4.86	\$ 6,085	
		500 mm culvert	700	m	1.76	1,229	\$ 11.39	\$ 14,000	-	\$ 180.00	\$ 126,000	\$ 200.00	\$ 140,000	
		Rock Check	1,725	m3	0.07	114	\$ 11.39	\$ 1,294	-	\$ 6.75	\$ 11,644	\$ 7.50	\$ 12,938	
		PVC pipe 1" diam.	3,130	m	0.09	275	\$ 11.39	\$ 3,130	-	\$ 9.00	\$ 28,170	\$ 10.00	\$ 31,300	
		Rock Cover	313	m3	0.07	21	\$ 11.39	\$ 235	-	\$ 6.75	\$ 2,113	\$ 7.50	\$ 2,348	
		PVC pipe 6" diam.	51	m	0.18	9	\$ 11.39	\$ 102	-	\$ 18.00	\$ 918	\$ 20.00	\$ 1,020	
		Grass	39,160	m2	0.00	172	\$ 11.39	\$ 1,958	-	\$ 0.45	\$ 17,622	\$ 0.50	\$ 19,580	
		Geotextile	3,530	m2	0.02	63	\$ 11.39	\$ 713	-	\$ 1.82	\$ 6,413	\$ 2.02	\$ 7,125	
Sub-Total For : 0 - Mining						22,161	\$ 252,418	\$ -	\$ -	\$ 2,421,759	\$ -	\$ 2,674,177		

Sub-Total For : Mine Dewatering and Drainage	22,161	\$ 252,418	\$ -	\$ -	\$ 2,421,759	\$ 2,674,177
---	--------	------------	------	------	--------------	--------------

1140 Mine Equipment

1140	Mine Equipment													
	MINING													
	BY MINE CONTRACTOR													
	Drills													
	Primary Drill- Ore	ea	-	\$ -	-	\$ 1,230,769	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Primary Drill - Waste	ea	-	\$ -	-	\$ 1,230,769	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Tank Drill	ea	-	\$ -	-	\$ 600,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Loading Equipment													
	13.0 m loader	ea	-	\$ -	-	\$ 1,453,846	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Hauling Equipment													
	100 tonne	ea	-	\$ -	-	\$ 1,076,923	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Mine Support Equipment													
	160 kW Grader	ea	-	\$ -	-	\$ 540,148	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Water Truck	ea	-	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	2m backhoe	ea	-	\$ -	-	\$ 400,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	300 kW Track Dozer (D9/275)	ea	-	\$ -	-	\$ 1,016,361	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	425 kW Track Dozer (D10/D375)	ea	-	\$ -	-	\$ 1,439,844	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Mine General Equipment													
	Lube/Fuel Truck	ea	-	\$ -	-	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Mechanic's Truck	ea	-	\$ -	-	\$ 107,692	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Welding Truck	ea	-	\$ -	-	\$ 120,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Blasting Loader	ea	-	\$ -	-	\$ 96,154	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Blasters Truck	ea	-	\$ -	-	\$ 34,615	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Integrated Tool Carrier	ea	-	\$ -	-	\$ 80,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Mobile Crane	ea	-	\$ -	-	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Lighting Plants	ea	-	\$ -	-	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Tire Handler	ea	-	\$ -	-	\$ 40,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Man Bus	ea	-	\$ -	-	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Pickup Trucks	ea	-	\$ -	-	\$ 40,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Dewatering	ls	-	\$ -	-	\$ -	\$ -	\$ -	\$ 105,000	\$ -	\$ -	\$ -	\$ -	\$ -
	Other													
	Engineering	ls	-	\$ -	-	\$ -	\$ -	\$ -	\$ 154,400	\$ -	\$ -	\$ -	\$ -	\$ -

April 22 - 2005

CORRIENTE RESOURCES INC.
Mirador Project ECUADOR
Capital Cost Estimate - 25,000 TPD - Contractor Mining

Scope: All Areas

-----Merit Consultants International Inc.-----

Item	S	Description	Qty	Unit	Unit Hrs	Labour		Materials		Equipment		Other		Total	
						Hrs-Total	Unit Cost	Total Cost	Unit Cost	Total Cost	Unit Cost	Total Cost	Other Costs	Unit Cost	Total Cost
Sub-Total For : 0 - Mining						-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Sub-Total For : Mine Equipment						-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
---------------------------------------	--	--	--	--	--	---	------	------	------	------	------	------	------	------	------

1150 Explosive Storage

1150		Explosive Storage													
		MINING													

Explosive Storage - by Mine Contractor															
				LS		-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 75,000	\$ -	\$ -	\$ -
Sub-Total For : 0 - Mining						-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Sub-Total For : Explosive Storage						-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
--	--	--	--	--	--	---	------	------	------	------	------	------	------	------	------

1160 Anfo Storage & Emulsion Plant

1160		Anfo Storage & Emulsion Plant													
		MINING													
		By Mine Contractor													

Sub-Total For : 0 - Mining						-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
----------------------------	--	--	--	--	--	---	------	------	------	------	------	------	------	------	------

Sub-Total For : Anfo Storage & Emulsion Plant						-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
--	--	--	--	--	--	---	------	------	------	------	------	------	------	------	------

1180 Fuel Storage & Dispensing

1180		Fuel Storage & Dispensing													
		MINING													

Fuel Tank Farm Administration & Crusher areas

Detail Excavation	1,220	M3	0.20	244	\$ 11.39	\$	2,779		\$	-	\$	-	4.50	\$	5,490	\$	7	\$	8,269
Structural Backfill (Sand & Gravel)	820	M3	0.24	197	\$ 11.39	\$	2,242	10.00	\$	8,200	\$	-	4.50	\$	3,690	\$	17.23	\$	14,132
Geomembrane 60 mil HDPE	610	m2	0.04	25	\$ 11.39	\$	287		\$	-	\$	-	4.24	\$	2,585	\$	4.71	\$	2,873
Concrete Walls, Piers, Pedestals Curbs	8	M3	26.54	212	\$ 6.00	\$	1,274	436.00	\$	3,488	\$	-		\$	-	\$	595	\$	4,762

Storage Tanks - by Vendor

Gas Tank - by Vendor

Sub-Total For : 0 - Mining						678	\$ 6,582	\$ 11,688	\$ -	\$ -	\$ 11,765	\$ -	\$ -	\$ 30,036	\$ -
----------------------------	--	--	--	--	--	-----	----------	-----------	------	------	-----------	------	------	-----------	------

April 22 - 2005

CORRIENTE RESOURCES INC.
Mirador Project ECUADOR
Capital Cost Estimate - 25,000 TPD - Contractor Mining

Scope: All Areas

-----Merit Consultants International Inc.-----

Item	S	Description	Qty	Unit	Unit Hrs	Labour		Materials		Equipment		Other		Total	
						Hrs-Total	Unit Cost	Total Cost	Unit Cost	Total Cost	Unit Cost	Total Cost	Other Costs	Unit Cost	Total Cost
Sub-Total For : Fuel Storage & Dispensing						678	\$ 6,582	\$ 11,688	\$ -	\$ 11,765	\$ -	\$ -	\$ -	\$ -	\$ 30,036

2110 Primary Crusher

2110 Primary Crusher
A SITE AND EARTHWORK

Detail Excavation	6,519	M3	0.20	1,304	\$ 11.39	\$ 14,851	\$ -	\$ -	\$ 4.50	\$ 29,336	\$ 6.78	\$ 44,186
Structural Backfill	7,272	M3	0.24	1,745	\$ 11.39	\$ 19,879	\$ 10.00	\$ 72,720	\$ 4.50	\$ 32,724	\$ 17.23	\$ 125,323
Reinforced Earth Structure	950	M2	1.36	1,292	\$ 11.39	\$ 14,716	\$ 275.00	\$ 261,250	\$ 4.50	\$ 4,275	\$ 295	\$ 280,241
Select fill to retaining wall	23,750	M3	0.24	5,700	\$ 11.39	\$ 64,925	\$ 0.24	\$ 5,700	\$ 7.10	\$ 168,625	\$ 10.07	\$ 239,250
Sub-Total For : A - Site and Earthwork						10,041	\$ 114,372	\$ 339,670	\$ -	\$ 234,960	\$ -	\$ 689,001

2110 Primary Crusher
B FOUNDATION AND CONCRETE

Lean Concrete	16	M3	1.50	24	\$ 6.00	\$ 144	\$ 197.00	\$ 3,152	\$ -	\$ -	\$ 206	\$ 3,296
Concrete Foundation	204	M3	9.37	1,911	\$ 6.00	\$ 11,470	\$ 344.00	\$ 70,176	\$ -	\$ -	\$ 400	\$ 81,646
Concrete Walls, Piers, Pedestals Curbs	824	M3	26.54	21,869	\$ 6.00	\$ 131,249	\$ 436.00	\$ 359,264	\$ -	\$ -	\$ 595	\$ 490,513
Concrete Elevated Slabs	454	M3	20.75	9,419	\$ 6.00	\$ 56,529	\$ 398.00	\$ 180,692	\$ -	\$ -	\$ 523	\$ 237,221
Concrete Elevated Slabs on Metal Decks	44	M3	15.41	678	\$ 6.00	\$ 4,070	\$ 387.00	\$ 17,028	\$ -	\$ -	\$ 480	\$ 21,098
Concrete Slabs on Grade	39	M3	6.87	268	\$ 6.00	\$ 1,609	\$ 295.00	\$ 11,505	\$ -	\$ -	\$ 336	\$ 13,114
Embedded Metal Crusher	16,000	KG	0.08	1,280	\$ 6.00	\$ 7,682	\$ 5.25	\$ 83,934	\$ -	\$ -	\$ 6	\$ 91,617
Anchor Bolts Crusher	2,000	KG	0.08	160	\$ 6.00	\$ 960	\$ 4.02	\$ 8,033	\$ -	\$ -	\$ 4	\$ 8,993
Structural Grout	0.25	M3	70.00	18	\$ 6.00	\$ 105	\$ 1,250.00	\$ 313	\$ -	\$ -	\$ 1,670	\$ 418
Sub-Total For : B - Foundation and Concrete						35,627	\$ 213,819	\$ 734,097	\$ -	\$ -	\$ -	\$ 947,916

2110 Primary Crusher
C STEELWORK

Structural Steel (Heavy>50kg/m)	34	MT	40.00	1,360	\$ 7.42	\$ 10,096	\$ 2,500.00	\$ 85,000	\$ -	\$ -	\$ 2,797	\$ 95,096
Structural Steel (Light<50kg/m)	165	MT	50.00	8,250	\$ 7.42	\$ 61,242	\$ 2,704.92	\$ 446,311	\$ -	\$ -	\$ 3,076	\$ 507,554
Structural Steel stairs	5	MT	50.00	250	\$ 7.42	\$ 1,856	\$ 3,934.43	\$ 19,672	\$ -	\$ -	\$ 4,306	\$ 21,528
Steel Handrails	4	MT	80.00	320	\$ 7.42	\$ 2,375	\$ 6,065.57	\$ 24,262	\$ -	\$ -	\$ 6,659	\$ 26,638
Steel Checker Plate		M2	2.40		\$ 7.42	\$ -	\$ 161.80	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total For : C - Steelwork						10,180	\$ 75,569	\$ 575,246	\$ -	\$ -	\$ -	\$ 650,815

April 22 - 2005

CORRIENTE RESOURCES INC.
Mirador Project ECUADOR
Capital Cost Estimate - 25,000 TPD - Contractor Mining

Scope: All Areas

Item	S	Description	Qty	Unit	Unit Hrs	-----Merit Consultants International Inc.-----						----- Other -----	Total		
						----- Labour -----		----- Materials -----		----- Equipment -----			Other Costs	Unit Cost	Total Cost
						Hrs-Total	Unit Cost	Total Cost	Unit Cost	Total Cost	Unit Cost	Total Cost			
2110 Primary Crusher															
D PLANT EQUIPMENT															
		42 x 65 Superior Gyrotary Crusher, 500 HP motor includes blower, cooling system, lube unit & excentric trolley	1	EA	4,000	4,000	\$ 10.58	\$ 42,321	\$ -	\$ 1,081,457	\$ 1,081,457		\$ -	\$ 1,123,778	\$ 1,123,778
		Rock breaker c/w hydraulic impact hammer, power pack main control console, joystick, boom, lube system etc.	1	EA	240	240	\$ 10.58	\$ 2,539	\$ -	\$ 292,032	\$ 292,032		\$ -	\$ 294,571	\$ 294,571
		Crusher Compressor 220cfm - 132 psig	1	EA	120	120	\$ 10.58	\$ 1,270	\$ -	\$ 13,286	\$ 13,286		\$ -	\$ 14,556	\$ 14,556
		Compressor Air Dryer and Receiver	1	EA	20	20	\$ 10.58	\$ 212	\$ -	\$ 3,478	\$ 3,478		\$ -	\$ 3,690	\$ 3,690
		Overhead crane - 40/5 tonnes	1	EA	20	20	\$ 10.58	\$ 212	\$ -	\$ 118,000	\$ 118,000		\$ -	\$ 118,212	\$ 118,212
		Crusher Discharge Apron Feeder 6.8 m long x 1.37 m wide	1	LS	1,854	1,854	\$ 10.58	\$ 19,618	\$ -	\$ 275,000	\$ 275,000		\$ -	\$ 294,618	\$ 294,618
		Crushing Plant Dust Collector c/w Fan 22,000 m3/hr 40HP DC002	1	EA	160	160	\$ 10.58	\$ 1,693	\$ -	\$ 42,158	\$ 42,158		\$ -	\$ 43,851	\$ 43,851
		Liner AR Plate Crusher Dump Pocket & Access Door	12.3	MT	50	614	\$ 10.58	\$ 6,496	\$ 4,681	\$ 57,486	\$ -	\$ -	\$ 5,210	\$ 63,982	
		Liner AR Plate Crusher Seal Ring	3.9	MT	50	193	\$ 10.58	\$ 2,037	\$ 4,681	\$ 18,023	\$ -	\$ -	\$ 5,210	\$ 20,060	
		Liner AR Plate Crusher Discharge	4.4	MT	50	218	\$ 10.58	\$ 2,301	\$ 4,681	\$ 20,363	\$ -	\$ -	\$ 5,210	\$ 22,665	
		Liner AR Plate Eccentric Removal Carriage	2.5	MT	50	123	\$ 10.58	\$ 1,296	\$ 4,681	\$ 11,469	\$ -	\$ -	\$ 5,210	\$ 12,765	
		Liner AR Plate Surge Pocket Access Door & Discharge	5.2	MT	50	258	\$ 10.58	\$ 2,730	\$ 4,681	\$ 24,155	\$ -	\$ -	\$ 5,210	\$ 26,885	
		Liner AR Plate Apron Feeder Skirting & Chutes	4.3	MT	50	213	\$ 10.58	\$ 2,251	\$ 4,681	\$ 19,919	\$ -	\$ -	\$ 5,210	\$ 22,170	
		Liner AR Plate Main Shaft Support	0.5	MT	50	27	\$ 10.58	\$ 280	\$ 4,681	\$ 2,481	\$ -	\$ -	\$ 5,210	\$ 2,761	
		Liner AR Plate Liftwell Covers	1.4	MT	50	70	\$ 10.58	\$ 741	\$ 4,681	\$ 6,554	\$ -	\$ -	\$ 5,210	\$ 7,294	
		Liner AR Plate Crusher Motot Base & Support Frame	2.1	MT	50	106	\$ 10.58	\$ 1,122	\$ 4,681	\$ 9,924	\$ -	\$ -	\$ 5,210	\$ 11,046	
		M.S. Plate Surge Pocket Access Door	0.7	MT	60	41	\$ 10.58	\$ 432	\$ 4,013	\$ 2,729	\$ -	\$ -	\$ 4,647	\$ 3,160	
		M.S. Plate Apron Feeder Head, Disch, Fines Chutes	6.9	MT	60	411	\$ 10.58	\$ 4,348	\$ 4,013	\$ 27,486	\$ -	\$ -	\$ 4,647	\$ 31,834	
		Misc. equipment not included on Amec Budget	1	LS	845	845	\$ 10.58	\$ 8,935	\$ -	\$ 95,010	\$ 95,010		\$ -	\$ 103,945	\$ 103,945
Sub-Total For : D - Mechanical						9,530	\$ 100,833	\$ 200,588	\$ 1,920,421	\$ -	\$ 2,221,842	\$ -	\$ 2,221,842		
2110 Primary Crusher															
E ELECTRICAL															
		Electrical Allowance	1	LS	2,237	2,237	\$ 11.54	\$ 25,821	\$ 100,024	\$ 100,024	\$ -	\$ -	\$ 125,845	\$ 125,845	
Sub-Total For : E - Electrical						2,237	\$ 25,821	\$ 100,024	\$ -	\$ -	\$ 125,845	\$ -	\$ 125,845		
2110 Primary Crusher															
F INSTRUMENT AND CONTROLS															
		Instrument Allowance	1	LS	746	746	\$ 11.54	\$ 8,607	\$ 33,341	\$ 33,341	\$ -	\$ -	\$ 41,948	\$ 41,948	
Sub-Total For : F - Instrument and Controls						746	\$ 8,607	\$ 33,341	\$ -	\$ -	\$ 41,948	\$ -	\$ 41,948		
2110 Primary Crusher															
G PIPING															
		Piping Allowance	1	LS	298	298	\$ 12.24	\$ 3,651	\$ 13,128	\$ 13,128	\$ -	\$ -	\$ 16,779	\$ 16,779	
Sub-Total For : G - Piping						298	\$ 3,651	\$ 13,128	\$ -	\$ -	\$ 16,779	\$ -	\$ 16,779		
2110 Primary Crusher															
J ARCHITECTURAL															
		Metal Wall Cladding Uninsulated	1,288	M2	1	1,288	\$ 6.00	\$ 7,730	\$ 33.44	\$ 43,068	\$ -	\$ -	\$ 39	\$ 50,798	
		Metal Decking (Q' deck)	300	M2	1	300	\$ 6.00	\$ 1,801	\$ 33.44	\$ 10,031	\$ -	\$ -	\$ 39	\$ 11,832	

April 22 - 2005

CORRIENTE RESOURCES INC.
Mirador Project ECUADOR
Capital Cost Estimate - 25,000 TPD - Contractor Mining

Scope: All Areas

Item	S	Description	Qty	Unit	Unit Hrs	----- Merit Consultants International Inc. -----						----- Other -----	Total	
						Hrs-Total	Unit Cost	Total Cost	Unit Cost	Total Cost	Unit Cost		Total Cost	Other Costs
		Mandoors	9	EA	16	144	\$ 6.00	\$ 864	936	\$ 8,426		\$	1,032	\$ 9,290
		Control Room Allowance	1	LS	400	400	\$ 6.00	\$ 2,401	18,750	\$ 18,750		\$	21,151	\$ 21,151
		Chemical Toilet Allowance	1	LS	200	200	\$ 6.00	\$ 1,200	3,125	\$ 3,125		\$	4,325	\$ 4,325
		Electrical Room Allowance	1	LS	200	200	\$ 6.00	\$ 1,200	6,250	\$ 6,250		\$	7,450	\$ 7,450
Sub-Total For : J - Architectural						2,532	\$ 15,196	\$ 89,650	\$ -	\$ -		\$	104,846	\$ 104,846
2110		Primary Crusher												
	N	VENTILATION AND EMISSION CONTROL												
		H.V.A.C. Allowance	1	LS	400	400	\$ 12.24	\$ 4,896	33,438	\$ 33,438		\$	38,334	\$ 38,334
Sub-Total For : N - Ventilation and Emission Control						400	\$ 4,896	\$ 33,438	\$ -	\$ -		\$	38,334	\$ 38,334
Sub-Total For : Primary Crusher						71,591	\$ 562,765	\$ 2,119,181	\$ 1,920,421	\$ 234,960		\$	4,837,327	\$ 4,837,327

2115 Coarse Ore Stockpile

2115 Coarse Ore Stockpile															
A	SITE AND EARTHWORK														
		Detail Excavation	19,330	M3	0.20	3,866	\$ 11.39	\$ 44,035		\$ -	\$ -	4.50	\$ 86,985	\$ 6.78	\$ 131,020
		Structural Backfill	17,600	M3	0.24	4,224	\$ 11.39	\$ 48,113	10.00	\$ 176,000	\$ -	4.50	\$ 79,200	\$ 17.23	\$ 303,313
Sub-Total For : A - Site and Earthwork						8,090	\$ 92,148	\$ 176,000	\$ -	\$ 166,185		\$	434,333	\$ 434,333	

2115 Coarse Ore Stockpile															
B	FOUNDATION AND CONCRETE														
		Lean Concrete	83	M3	1.50	125	\$ 6.00	\$ 747	197.00	\$ 16,351	\$ -	\$ -	\$ -	\$ 206	\$ 17,098
		Concrete Foundation	1,178	M3	9.37	11,036	\$ 6.00	\$ 66,236	344.00	\$ 405,232	\$ -	\$ -	\$ -	\$ 400	\$ 471,468
		Concrete Walls, Piers, Pedestals Curbs	1,414	M3	26.54	37,527	\$ 6.00	\$ 225,226	436.00	\$ 616,504	\$ -	\$ -	\$ -	\$ 595	\$ 841,730
		Concrete Elevated Slabs	1,077	M3	20.75	22,344	\$ 6.00	\$ 134,101	398.00	\$ 428,646	\$ -	\$ -	\$ -	\$ 523	\$ 562,747
		Concrete Elevated Slabs on Metal Decks		M3	15.41		\$ 6.00	\$ -	387.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Concrete Slabs on Grade		M3	6.87		\$ 6.00	\$ -	295.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Embedded Metal	13,600	KG	0.08	1,088	\$ 6.00	\$ 6,530	5.25	\$ 71,344	\$ -	\$ -	\$ -	\$ 6	\$ 77,874
		Anchor Bolts		KG	0.08		\$ 6.00	\$ -	4.02	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Structural Grout	0.10	M3	70.00	7	\$ 6.00	\$ 42	1,250.00	\$ 125	\$ -	\$ -	\$ -	\$ 1,670	\$ 167

April 22 - 2005

CORRIENTE RESOURCES INC.
Mirador Project ECUADOR
Capital Cost Estimate - 25,000 TPD - Contractor Mining

Scope: All Areas

Item	S	Description	Qty	Unit	Unit Hrs	-----Merit Consultants International Inc.-----										Total	
						Labour		Materials		Equipment		Other		Unit Cost	Total Cost		
						Hrs-Total	Unit Cost	Total Cost	Unit Cost	Total Cost	Unit Cost	Total Cost	Other Costs				
Sub-Total For : B - Foundation and Concrete						72,127	\$ 432,883	\$ 1,538,202	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,971,085			
2115 Coarse Ore Stockpile																	
C STEELWORK																	
		Structural Steel (Heavy>50kg/m Crusher)	15	MT	40.00	600	\$ 7.42	\$ 4,454	2,500	\$ 37,500	\$ -	\$ -	\$ -	\$ -	2,797	\$ 41,954	
		Structural Steel (Light<50kg/m Crusher)	37	MT	50.00	1,850	\$ 7.42	\$ 13,733	2,705	\$ 100,082	\$ -	\$ -	\$ -	\$ -	3,076	\$ 113,815	
		Structural Steel stairs Crusher	1.4	MT	50.00	70	\$ 7.42	\$ 520	3,934	\$ 5,508	\$ -	\$ -	\$ -	\$ -	4,306	\$ 6,028	
		Steel Handrails Crusher	0.4	MT	80.00	32	\$ 7.42	\$ 238	6,066	\$ 2,426	\$ -	\$ -	\$ -	\$ -	6,659	\$ 2,664	
		Steel Checker Plate Crusher	264	M2	2.40	634	\$ 7.42	\$ 4,703	162	\$ 42,716	\$ -	\$ -	\$ -	\$ -	180	\$ 47,419	
Sub-Total For : C - Steelwork						3,186	\$ 23,648	\$ 188,232	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 211,880			
2115 Coarse Ore Stockpile																	
D MECHANICAL EQUIPMENT																	
		Stockpile Reclaim Apron Feeder 7.2 m long x 1.20 m wide	1	LS	700	700	\$ 10.58	\$ 7,406	\$ -	\$ 240,000	\$ 240,000	\$ -	\$ -	\$ -	247,406	\$ 247,406	
		Stockpile Reclaim Apron Feeder 7.2 m long x 1.20 m wide	1	LS	700	700	\$ 10.58	\$ 7,406	\$ -	\$ 240,000	\$ 240,000	\$ -	\$ -	\$ -	247,406	\$ 247,406	
		Stockpile Reclaim Apron Feeder 7.2 m long x 1.20 m wide	1	LS	700	700	\$ 10.58	\$ 7,406	\$ -	\$ 240,000	\$ 240,000	\$ -	\$ -	\$ -	247,406	\$ 247,406	
		Apron Motors and VFD's included	1	LS			\$ 10.58	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
		Liner AR Plate Reclaim Feed Liner	29.1	MT	50	1,456	\$ 10.58	\$ 15,405	4,681	\$ 136,318	\$ -	\$ -	\$ -	\$ -	5,210	\$ 151,723	
		Liner AR Plate Apron Feeder Skirting & Chutes	3.2	MT	50	160	\$ 10.58	\$ 1,693	4,681	\$ 14,980	\$ -	\$ -	\$ -	\$ -	5,210	\$ 16,673	
		M.S. Plate Apron Feeder Skirting & Head, Disch, Fines Chutes	14.9	MT	60	892	\$ 10.58	\$ 9,440	4,013	\$ 59,666	\$ -	\$ -	\$ -	\$ -	4,647	\$ 69,106	
		Misc. equipment not included on Amec Budget	1	LS	626	626	\$ 10.58	\$ 6,628	\$ -	\$ 70,476	\$ 70,476	\$ -	\$ -	\$ -	77,104	\$ 77,104	
Sub-Total For : D - Plant Equipment						5,235	\$ 55,384	\$ 210,964	\$ 790,476	\$ -	\$ -	\$ -	\$ 1,056,824				
2115 Coarse Ore Stockpile																	
E ELECTRICAL																	
		Electrical Allowance	1	LS	2,108	2,108	\$ 11.54	\$ 24,329	94,242.81	\$ 94,243	\$ -	\$ -	\$ -	\$ -	118,571	\$ 118,571	
Sub-Total For : E - Electrical						2,108	\$ 24,329	\$ 94,243	\$ -	\$ -	\$ -	\$ -	\$ 118,571				
2115 Coarse Ore Stockpile																	
F INSTRUMENT AND CONTROLS																	
		Instrument Allowance	1	LS	703	703	\$ 11.54	\$ 8,110	31,414.27	\$ 31,414	\$ -	\$ -	\$ -	\$ -	39,524	\$ 39,524	
Sub-Total For : F - Instrument and Controls						703	\$ 8,110	\$ 31,414	\$ -	\$ -	\$ -	\$ -	\$ 39,524				
2115 Coarse Ore Stockpile																	
G PIPING																	
		Piping Allowance	1	LS	281	281	\$ 12.24	\$ 3,440	12,369.23	\$ 12,369	\$ -	\$ -	\$ -	\$ -	15,810	\$ 15,810	

April 22 - 2005

CORRIENTE RESOURCES INC.
Mirador Project ECUADOR
Capital Cost Estimate - 25,000 TPD - Contractor Mining

Scope: All Areas

Item	S	Description	Qty	Unit	Unit Hrs	-----Merit Consultants International Inc.-----						Other Costs	Total	
						----- Labour -----	----- Materials -----	----- Equipment -----	----- Other -----	Unit Cost	Total Cost			
						Hrs-Total	Unit Cost	Total Cost	Unit Cost	Total Cost	Unit Cost	Total Cost	Unit Cost	Total Cost
Sub-Total For : G - Piping						281	\$ 3,440	\$ 12,369	\$ -	\$ -	\$ -	\$ 15,810		
2115		Coarse Ore Stockpile												
J		ARCHITECTURAL												
		Metal Wall Cladding Uninsulated		M2	1		\$ 6.00	\$ -	26.75	\$ -		\$ -		\$ -
		Metal Decking (Q' deck)		M2	1		\$ 6.00	\$ -	26.75	\$ -		\$ -		\$ -
Sub-Total For : J - Architectural							\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
2115		Coarse Ore Stockpile												
N		VENTILATION AND EMISSION CONTROL												
		H.V.A.C. Allowance (included in section D)		LS	1		\$ 12.24	\$ -		\$ -		\$ -		\$ -
Sub-Total For : N - Ventilation and Emission Control							\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Sub-Total For : Coarse Ore Stockpile						91,729	\$ 639,941	\$ 2,251,425	\$ 790,476	\$ 166,185	\$ 3,848,027			

2120 Conveyors

2120		Conveyors												
A		SITE AND EARTHWORK												
		Transfer station added - Overland Conveyor deducted												
		Detail Excavation	666	M3	0.20	133	\$ 11.39	\$ 1,518		\$ -	\$ 4.50	\$ 2,998	\$ 7	\$ 4,516
		Structural Backfill	557	M3	0.24	134	\$ 11.39	\$ 1,523	10.00	\$ 5,571	\$ 4.50	\$ 2,507	\$ 17	\$ 9,601
Sub-Total For : A - Site and Earthwork						267	\$ 3,041	\$ 5,571	\$ -	\$ 5,505	\$ 14,116			
2120		Conveyors												
B		FOUNDATION AND CONCRETE												
		Transfer station added - Overland Conveyor deducted												
		Lean Concrete	15.70	M3	1.50	24	\$ 6.00	\$ 141	197.00	\$ 3,093	\$ -	\$ -	\$ 206	\$ 3,234
		Concrete Foundation	70.60	M3	9.37	661	\$ 6.00	\$ 3,970	344.00	\$ 24,286	\$ -	\$ -	\$ 400	\$ 28,256
		Concrete Walls, Piers, Pedestals Curbs	63.50	M3	26.54	1,685	\$ 6.00	\$ 10,114	436.00	\$ 27,686	\$ -	\$ -	\$ 595	\$ 37,800
		Concrete Elevated Slabs		M3	20.75		\$ 6.00	\$ -	398.00	\$ -	\$ -	\$ -	\$ -	
		Concrete Elevated Slabs on Metal Decks		M3	15.41		\$ 6.00	\$ -	387.00	\$ -	\$ -	\$ -	\$ -	
		Concrete Slabs on Grade	16.20	M3	6.87	111	\$ 6.00	\$ 668	295.00	\$ 4,779	\$ -	\$ -	\$ 336	\$ 5,447
		Embedded Metal		KG	0.08		\$ 6.00	\$ -	5.25	\$ -	\$ -	\$ -	\$ -	
		Anchor Bolts	900	KG	0.08	72	\$ 6.00	\$ 432	4.02	\$ 3,615	\$ -	\$ -	\$ 4	\$ 4,047
		Structural Grout	0.07	M3	70.00	5	\$ 6.00	\$ 29	1,250.00	\$ 88	\$ -	\$ -	\$ 1,670	\$ 117

April 22 - 2005

CORRIENTE RESOURCES INC.
Mirador Project ECUADOR
Capital Cost Estimate - 25,000 TPD - Contractor Mining

Scope: All Areas

-----Merit Consultants International Inc.-----

Item	S	Description	Qty	Unit	Unit Hrs	Labour		Materials		Equipment		Other Costs	Total			
						Hrs-Total	Unit Cost	Total Cost	Unit Cost	Total Cost	Unit Cost		Total Cost	Unit Cost	Total Cost	
Sub-Total For : B - Foundation and Concrete						2,558	\$	15,355	\$	63,547	\$	-	\$	-	\$	78,902
2120		Conveyors														
C		STEELWORK														
		Transfer station added - Overland Conveyor deducted														
		Structural Steel (Heavy>50kg/m)		MT	40.00		\$ 7.42	\$ -	2,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Structural Steel (Light<50kg/m)	25.20	MT	50.00	1,260	\$ 7.42	\$ 9,353	2,704.92	\$ 68,164	\$ -	\$ -	\$ -	\$ 3,076	\$ 77,517	
		Structural Steel stairs	2.16	MT	50.00	108	\$ 7.42	\$ 802	3,934.43	\$ 8,498	\$ -	\$ -	\$ -	\$ 4,306	\$ 9,300	
		Steel Handrails	0.90	MT	80.00	72	\$ 7.42	\$ 534	6,065.57	\$ 5,459	\$ -	\$ -	\$ -	\$ 6,659	\$ 5,993	
		Steel Checker Plate		M2	2.40		\$ 7.42	\$ -	161.80	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Sub-Total For : C - Steelwork						1,440	\$	10,690	\$	82,121	\$	-	\$	-	\$	92,811
2120		Conveyors														
D		MECHANICAL EQUIPMENT														
		Transfer station added - Overland Conveyor deducted														
		Crusher discharge conveyor 60" - 210-CV-001	26.15	LM	20	523	\$ 10.58	\$ 5,533	\$ -	\$ 4,193	\$ 109,639	\$ -	\$ 4,404	\$ 115,172		
		Sag mill oversized conveyor 30" - 220-CV-004	32.00	LM	20	640	\$ 10.58	\$ 6,771	\$ -	\$ 2,277	\$ 72,864	\$ -	\$ 2,489	\$ 79,635		
		Sag mill oversized transfer conveyor 30" - 220-CV-005	36.20	LM	20	724	\$ 10.58	\$ 7,660	\$ -	\$ 2,089	\$ 75,628	\$ -	\$ 2,301	\$ 83,288		
		Sag mill oversized reversing conveyor 30" - 220-CV-006	29.00	LM	20	580	\$ 10.58	\$ 6,137	\$ -	\$ 1,976	\$ 57,300	\$ -	\$ 2,187	\$ 63,437		
		Cu concentrate stockpile feed conveyor 20" - 250-CV-007	68.00	LM	20	1,360	\$ 10.58	\$ 14,389	\$ -	\$ 1,262	\$ 85,831	\$ -	\$ 1,474	\$ 100,220		
		Sag mill feed conveyor 42" - 215-CV-011	199.00	LM	20	3,980	\$ 10.58	\$ 42,109	\$ -	\$ 1,461	\$ 290,747	\$ -	\$ 1,673	\$ 332,856		
		Sag mill feed conveyor 42" - 215-CV-003B	93.30	LM	20	1,866	\$ 10.58	\$ 19,743	\$ -	\$ 1,334	\$ 124,474	\$ -	\$ 1,546	\$ 144,217		
		Liner AR Plate Sag Mill Feed Conv. Skirting & Chutes	3.4	MT	50	172	\$ 10.58	\$ 1,815	4,681	\$ 16,057	\$ -	\$ -	\$ 5,210	\$ 17,871		
		M.S. Plate Sag Mill Feed Conv. Skirting & Chutes	15.2	MT	60	914	\$ 10.58	\$ 9,675	4,013	\$ 61,151	\$ -	\$ -	\$ 4,647	\$ 70,825		
		Liner AR Plate Mill Recirculation Conv. Skirting & Chutes	4.7	MT	50	235	\$ 10.58	\$ 2,486	4,681	\$ 22,002	\$ -	\$ -	\$ 5,210	\$ 24,488		
		M.S. Plate Sag Mill Recirculation Conv. Skirting & Chutes	8.9	MT	60	533	\$ 10.58	\$ 5,643	4,013	\$ 35,671	\$ -	\$ -	\$ 4,647	\$ 41,315		
		M.S. Plate Concentrate Feed Conv. Skirting & Chutes	3.9	MT	60	234	\$ 10.58	\$ 2,476	4,013	\$ 15,649	\$ -	\$ -	\$ 4,647	\$ 18,125		
		Pebble Crushing System Allowance	1.0	LS	2,252	2,252	\$ 10.58	\$ 23,827	\$ -	\$ 355,680	\$ 355,680	\$ -	\$ 379,507	\$ 379,507		
Sub-Total For : D - Plant Equipment						14,013	\$	148,264	\$	150,529	\$	1,172,163	\$	-	\$	1,470,956
2120		Conveyors														
E		ELECTRICAL														
		Electrical Allowance	1	LS	3,126	3,126	\$ 11.54	\$ 36,076	139,749	\$ 139,749	\$ -	\$ -	\$ 175,824	\$ 175,824		
Sub-Total For : E - Electrical						3,126	\$	36,076	\$	139,749	\$	-	\$	-	\$	175,824

April 22 - 2005

CORRIENTE RESOURCES INC.
Mirador Project ECUADOR
Capital Cost Estimate - 25,000 TPD - Contractor Mining

Scope: All Areas

Item	S	Description	Qty	Unit	Unit Hrs	-----Merit Consultants International Inc.-----						Other Costs	Total		
						----- Labour -----		----- Materials -----		----- Equipment -----			Unit Cost	Total Cost	
						Hrs-Total	Unit Cost	Total Cost	Unit Cost	Total Cost	Unit Cost	Total Cost		Unit Cost	Total Cost
2120 Conveyors															
F INSTRUMENT AND CONTROLS															
		Instrument Allowance	1	LS	1,042	1,042	\$ 11.54	\$ 12,025	46,583	\$ 46,583			\$	58,608	\$ 58,608
Sub-Total For : F - Instrument and Controls						1,042	\$	12,025	\$	46,583	\$	-	\$	-	\$ 58,608
2120 Conveyors															
G PIPING															
		Piping Allowance	1	LS	417	417	\$ 12.24	\$ 5,101	18,342	\$ 18,342			\$	23,443	\$ 23,443
Sub-Total For : G - Piping						417	\$	5,101	\$	18,342	\$	-	\$	-	\$ 23,443
2120 Conveyors															
J ARCHITECTURAL															
Transfer station added - Overland Conveyor deducted															
		Metal Wall Cladding Uninsulated	120	M2	1	120	\$ 6.00	\$ 720	33	\$ 4,013			\$	39	\$ 4,733
		Metal Decking (Q' deck)	180	M2	1	180	\$ 6.00	\$ 1,080	33	\$ 6,019			\$	39	\$ 7,099
Sub-Total For : J - Architectural						300	\$	1,801	\$	10,031	\$	-	\$	-	\$ 11,832
2120 Conveyors															
N VENTILATION AND EMISSION CONTROL															
		H.V.A.C. Allowance	1	LS			\$ 12.24	\$ -		\$ -			\$	-	\$ -
Sub-Total For : N - Ventilation and Emission Control							\$	-	\$	-	\$	-	\$	-	\$ -
Sub-Total For : Conveyors						23,163	\$	232,353	\$	516,472	\$	1,172,163	\$	5,505	\$ 1,926,493

2125 Overland Conveyor - 10.056 KM

2125 Overland Conveyor - 10.056 KM																
A2 OVERLAND CONVEYOR WESTMAR																
Civil Construction																
		General site work	61,601	m2	0.29	17,870	\$ 13.80	\$ 246,614	2.88	\$ 177,283	\$	-	9.82	\$ 604,702	\$ 16.70	\$ 1,028,599
		Cut and fill work	1,042,736	m3	0.14	142,660	\$ 13.80	\$ 1,968,771	0.32	\$ 331,120	\$	-	4.52	\$ 4,714,404	\$ 6.73	\$ 7,014,295
		Foundation excavation	2,998	m3	0.26	790	\$ 13.80	\$ 10,902		\$ -	\$	-	4.46	\$ 13,375	\$ 8.10	\$ 24,277
		Foundation concrete	1,999	m3	11.79	23,560	\$ 13.80	\$ 325,138	301	\$ 601,970	\$	-	52.71	\$ 105,340	\$ 517	\$ 1,032,448
		Structural backfills	999	m3	0.31	310	\$ 13.80	\$ 4,278	11.59	\$ 11,578	\$	-	2.90	\$ 2,897	\$ 18.77	\$ 18,754
		Zamora River crossing	107,269	kg	0.03	2,840	\$ 13.80	\$ 39,193	4.51	\$ 483,623	\$	-	0.20	\$ 21,758	\$ 5.08	\$ 544,574
		Tundayme River crossing	53,065	kg	0.03	1,400	\$ 13.80	\$ 19,321	4.52	\$ 239,809	\$	-	0.20	\$ 10,764	\$ 5.09	\$ 269,893
		Miscellaneous crossings	1	ls	1550	1,550	\$ 13.80	\$ 21,391	92,002	\$ 92,002	\$	-	22,069	\$ 22,069	\$ 135,462	\$ 135,462
Mechanical & Structural Construction																
		Transfer station	46,438	kg	0.03	1,230	\$ 13.80	\$ 16,975	3.75	\$ 174,280	\$	-	0.20	\$ 9,418	\$ 4.32	\$ 200,673
		Conveyor #1	1,607,045	kg	0.03	46,900	\$ 13.80	\$ 647,241	4.63	\$ 7,439,146	\$	-	0.21	\$ 343,931	\$ 5.25	\$ 8,430,317
		Conveyor #2	1,832,910	kg	0.03	53,520	\$ 13.80	\$ 738,600	4.25	\$ 7,798,085	\$	-	0.21	\$ 392,760	\$ 4.87	\$ 8,929,445
Electrical Construction																

April 22 - 2005

CORRIENTE RESOURCES INC.
Mirador Project ECUADOR
Capital Cost Estimate - 25,000 TPD - Contractor Mining

Scope: All Areas

Item	S	Description	Qty	Unit	Unit Hrs	Labour			Materials		Equipment		Other		Total	
						Hrs-Total	Unit Cost	Total Cost	Unit Cost	Total Cost	Unit Cost	Total Cost	Other Costs	Unit Cost	Total Cost	
		Mine site electrical room	1	ls	3080	3,080	\$ 13.80	\$ 42,505	402,497	\$ 402,497	\$ -	\$ -	19,262	\$ 19,262	\$ 464,264	\$ 464,264
		Transfer station drive room	1	ls	2920	2,920	\$ 13.80	\$ 40,297	287,503	\$ 287,503	\$ -	\$ -	15,813	\$ 15,813	\$ 343,613	\$ 343,613
		Mill site electrical room	1	ls	2600	2,600	\$ 13.80	\$ 35,881	159,275	\$ 159,275	\$ -	\$ -	10,638	\$ 10,638	\$ 205,794	\$ 205,794
		Electrical and controls distribution	10,668	m	1.31	14,000	\$ 13.80	\$ 193,206	94.32	\$ 1,006,254	\$ -	\$ -	9.43	\$ 100,625	\$ 122	\$ 1,300,085
		Others														
		Emergency pull cords	1	ls	1141	1,141	\$ 13.80	\$ 15,750	133,873	\$ 133,873	\$ -	\$ -	7,875	\$ 7,875	\$ 157,498	\$ 157,498
		Conveyor Lighting	1	ls	630	630	\$ 13.80	\$ 8,700	73,950	\$ 73,950	\$ -	\$ -	4,350	\$ 4,350	\$ 87,000	\$ 87,000
		Fire Suppression	1	ls	178	178	\$ 13.80	\$ 2,450	20,825	\$ 20,825	\$ -	\$ -	1,225	\$ 1,225	\$ 24,500	\$ 24,500
Sub-Total For : A2 - Overland Conveyor WESTMAR						317,179	\$ 4,377,214	\$ 19,433,072	\$ -	\$ 6,401,206	\$ 30,211,492					

Sub-Total For : Overland Conveyor - 10.056 KM	317,179	\$ 4,377,214	\$ 19,433,072	\$ -	\$ 6,401,206	\$ 30,211,492
--	---------	--------------	---------------	------	--------------	---------------

2220 Grinding

2220 Grinding																
A	SITE AND EARTHWORK															
	Detail Excavation	9,200	M3	0.20	1,840	\$ 11.39	\$ 20,958	\$ -	\$ -	4.50	\$ 41,400	7	\$ 62,358			
	Structural Backfill	3,400	M3	0.24	816	\$ 11.39	\$ 9,295	10.00	\$ 34,000	4.50	\$ 15,300	17	\$ 58,595			
Sub-Total For : A - Site and Earthwork		2,656	\$ 30,253	\$ 34,000	\$ -	\$ 56,700	\$ 120,953									

2220 Grinding																
B	FOUNDATION AND CONCRETE															
	Lean Concrete	111	M3	1.50	167	\$ 6.00	\$ 999	197.00	\$ 21,867	\$ -	\$ -	206	\$ 22,866			
	Concrete Foundation	1,548	M3	9.37	14,503	\$ 6.00	\$ 87,040	344.00	\$ 532,512	\$ -	\$ -	400	\$ 619,552			
	Concrete Walls, Piers, Pedestals Curbs	1,097	M3	26.54	29,114	\$ 6.00	\$ 174,734	436.00	\$ 478,292	\$ -	\$ -	595	\$ 653,026			
	Concrete Elevated Slabs		M3	20.75		\$ 6.00	\$ -	398.00	\$ -	\$ -		\$ -				
	Concrete Elevated Slabs on Metal Decks		M3	15.41		\$ 6.00	\$ -	387.00	\$ -	\$ -		\$ -				
	Concrete Slabs on Grade		M3	6.87		\$ 6.00	\$ -	295.00	\$ -	\$ -		\$ -				
	Embedded Metal	14,600	KG	0.08	1,168	\$ 6.00	\$ 7,010	5.25	\$ 76,590	\$ -	\$ -	6	\$ 83,600			
	Anchor Bolts	16,208	KG	0.08	1,297	\$ 6.00	\$ 7,782	4.02	\$ 65,098	\$ -	\$ -	4	\$ 72,880			
	Structural Grout		M3	70.00		\$ 6.00	\$ -	1,250.00	\$ -	\$ -		\$ -				
Sub-Total For : B - Foundation and Concrete		46,248	\$ 277,565	\$ 1,174,359	\$ -	\$ 1,451,924										

2220 Grinding																
C	STEELWORK															

April 22 - 2005

CORRIENTE RESOURCES INC.
Mirador Project ECUADOR
Capital Cost Estimate - 25,000 TPD - Contractor Mining

Scope: All Areas

Item	S	Description	Qty	Unit	Unit Hrs	-----Merit Consultants International Inc.-----						----- Other ----- Other Costs	Total	
						Hrs-Total	Unit Cost	Total Cost	Unit Cost	Total Cost	Unit Cost		Total Cost	Unit Cost
		Structural Steel (Heavy>50kg/m)		MT	40.00		\$ 7.42	\$ -	2,500.00	\$ -	\$ -	\$ -	\$ -	\$ -
		Structural Steel (Light<50kg/m)		MT	50.00		\$ 7.42	\$ -	2,704.92	\$ -	\$ -	\$ -	\$ -	\$ -
		Structural Steel stairs		MT	50.00		\$ 7.42	\$ -	3,934.43	\$ -	\$ -	\$ -	\$ -	\$ -
		Steel Handrails		MT	80.00		\$ 7.42	\$ -	6,065.57	\$ -	\$ -	\$ -	\$ -	\$ -
		Steel Checker Plate		M2	2.40		\$ 7.42	\$ -	161.80	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total For : C - Steelwork							\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

2220 Grinding
D MECHANICAL

		Sag mill 32' dia. x 16' long (490 tonnes)	1	EA	23,000	23,000	\$ 10.58	\$ 243,345	\$ -	\$ 3,585,400	\$ 3,585,400	\$ -	\$ 3,828,745
		Variable speed drive system c/w 2 x 5,500 HP motor	1	incl.		-	\$ 10.58	\$ -	\$ -	\$ 1,648,900	\$ 1,648,900	\$ -	\$ 1,648,900
		Starter Cost	1	incl.		-	\$ 10.58	\$ -	\$ -	\$ 78,400	\$ 78,400	\$ -	\$ 78,400
		Liners (378 tonnes)	1	incl.		-	\$ 10.58	\$ -	\$ -	\$ 644,400	\$ 644,400	\$ 644,400	\$ 644,400
		Jacking system	1	incl.		-	\$ 10.58	\$ -	\$ -	\$ 111,400	\$ 111,400	\$ 111,400	\$ 111,400
		Inching drive	1	incl.		-	\$ 10.58	\$ -	\$ -	\$ 202,400	\$ 202,400	\$ 202,400	\$ 202,400
		Control system, lube system & retractable feed chute included	1	incl.		-	\$ 10.58	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Support tools	1	incl.		-	\$ 10.58	\$ -	\$ -	\$ 50,300	\$ 50,300	\$ -	\$ 50,300
		Seven axis mill relining machine, complete	1	incl.		-	\$ 10.58	\$ -	\$ -	\$ 592,515	\$ 592,515	\$ 592,515	\$ 592,515
		Bolt Removal Tool	1	EA	600	600	\$ 10.58	\$ 6,348	\$ -	\$ 96,057	\$ 96,057	\$ 102,405	\$ 102,405
		Overhead crane - 50/5 tonnes	1	EA	280	280	\$ 10.58	\$ 2,962	\$ -	\$ 217,000	\$ 217,000	\$ 219,962	\$ 219,962
		Cyclone Feed 1500 HP pumps (one stby)	2	EA	1,600	3,200	\$ 10.58	\$ 33,857	\$ -	\$ 277,824	\$ 555,648	\$ 294,752	\$ 589,505
		Ball mill 24' dia. x 35' long (446 tonnes)	1	EA	16,000	16,000	\$ 10.58	\$ 169,284	\$ -	\$ 4,345,000	\$ 4,345,000	\$ 4,514,284	\$ 4,514,284
		GE 2 x 6,250 HP wound-rotor motors	2	incl.		-	\$ 10.58	\$ -	\$ -	\$ 375,900	\$ 751,800	\$ 375,900	\$ 751,800
		Ball mill drive components	1	incl.		-	\$ 10.58	\$ -	\$ -	\$ 511,000	\$ 511,000	\$ 511,000	\$ 511,000
		Metal ball mill liners w/ rubber backing & hardware	1	incl.		-	\$ 10.58	\$ -	\$ -	\$ 570,200	\$ 570,200	\$ 570,200	\$ 570,200
		Hydraulic inching unit w/ accessories	1	incl.		-	\$ 10.58	\$ -	\$ -	\$ 293,400	\$ 293,400	\$ 293,400	\$ 293,400
		Jacking system (cradles, jacks, power unit etc.)	1	incl.		-	\$ 10.58	\$ -	\$ -	\$ 128,000	\$ 128,000	\$ 128,000	\$ 128,000
		Grinding cyclones 650 mm dia. x 13 cyclones c/w feed manifold, knife gate valves, overflow & underflow tanks	1	EA	800	800	\$ 10.58	\$ 8,464	\$ -	\$ 228,760	\$ 228,760	\$ 237,224	\$ 237,224
		Misc. equipment not included on Amec Budget	1	LS	3,192	3,192	\$ 10.58	\$ 33,770	\$ -	\$ 359,081	\$ 359,081	\$ 392,852	\$ 392,852
		Pebble Crushing System Allowance	1	LS	3,173	3,173	\$ 10.58	\$ 33,575	30,965	\$ 30,965	\$ 503,062	\$ 567,603	\$ 567,603
		Sag Discharge Screen 8' x24'	1	LS	800	800	\$ 10.58	\$ 8,464	\$ -	\$ 366,855	\$ 366,855	\$ 375,319	\$ 375,319

April 22 - 2005

CORRIENTE RESOURCES INC.
Mirador Project ECUADOR
Capital Cost Estimate - 25,000 TPD - Contractor Mining

Scope: All Areas

Item	S	Description	Qty	Unit	Unit Hrs	-----Merit Consultants International Inc.-----						----- Other ----- Other Costs	Total	
						Hrs-Total	Unit Cost	Total Cost	Unit Cost	Total Cost	Unit Cost		Total Cost	Unit Cost
Sub-Total For : D - Mechanical						51,045		\$ 540,071		\$ 30,965		\$ 15,839,578	\$ -	\$ 16,410,614
1														
2220 Grinding														
E		ELECTRICAL												
		Electrical Allowance	1	LS	28,122	28,122	\$ 11.54	\$ 324,563	\$ 1,257,273	\$ 1,257,273	\$ -	\$ -	\$ -	\$ 1,581,836
Sub-Total For : E - Electrical						28,122		\$ 324,563		\$ 1,257,273		\$ -	\$ -	\$ 1,581,836
2220 Grinding														
F		INSTRUMENTATION												
		Instrumentation Allowance	1	LS	9,843	9,843	\$ 11.54	\$ 113,597	\$ 440,046	\$ 440,046	\$ -	\$ -	\$ -	\$ 553,642
Sub-Total For : F - Instrumentation						9,843		\$ 113,597		\$ 440,046		\$ -	\$ -	\$ 553,642
2220 Grinding														
G		PIPING												
		Piping Allowance	1	LS	14,080	14,080	\$ 12.24	\$ 172,341	\$ 619,638	\$ 619,638	\$ -	\$ -	\$ -	\$ 791,979
Sub-Total For : G - Piping						14,080		\$ 172,341		\$ 619,638		\$ -	\$ -	\$ 791,979
Sub-Total For : Grinding						151,993		\$ 1,458,389		\$ 3,556,281		\$ 15,839,578	\$ 56,700	\$ 20,910,948

2230 Copper Cleaner Flotation

2230 Copper Cleaner Flotation															
A		SITE AND EARTHWORK													
		Detail Excavation	2,194	M3	0.20	439	\$ 11.39	\$ 4,998	\$ -	\$ -	\$ -	\$ 4.50	\$ 9,873	\$ 7	\$ 14,871
		Structural Backfill	1,616	M3	0.24	388	\$ 11.39	\$ 4,418	\$ 10.00	\$ 16,160	\$ -	\$ 4.50	\$ 7,272	\$ 17	\$ 27,850
Sub-Total For : A - Site and Earthwork						827		\$ 9,416		\$ 16,160		\$ -	\$ 17,145	\$ 42,721	

2230 Copper Cleaner Flotation															
B		FOUNDATION AND CONCRETE													
		Lean Concrete	102	M3	1.50	153	\$ 6.00	\$ 918	\$ 197.00	\$ 20,094	\$ -	\$ -	\$ -	\$ 206	\$ 21,012
		Concrete Foundation	958	M3	9.37	8,975	\$ 6.00	\$ 53,866	\$ 344.00	\$ 329,552	\$ -	\$ -	\$ -	\$ 400	\$ 383,418
		Concrete Walls, Piers, Pedestals Curbs	415	M3	26.54	11,014	\$ 6.00	\$ 66,103	\$ 436.00	\$ 180,940	\$ -	\$ -	\$ -	\$ 595	\$ 247,043
		Concrete Elevated Slabs		M3	20.75		\$ 6.00	\$ -	\$ 398.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Concrete Elevated Slabs on Metal Decks		M3	15.41		\$ 6.00	\$ -	\$ 387.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Concrete Slabs on Grade		M3	6.87		\$ 6.00	\$ -	\$ 295.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

April 22 - 2005

CORRIENTE RESOURCES INC.
Mirador Project ECUADOR
Capital Cost Estimate - 25,000 TPD - Contractor Mining

Scope: All Areas

Item	S	Description	Qty	Unit	Unit Hrs	-----Merit Consultants International Inc.-----						----- Other -----	Total		
						Hrs-Total	Unit Cost	Total Cost	Unit Cost	Total Cost	Unit Cost		Total Cost	Other Costs	Unit Cost
		Embedded Metal		KG	0.08		\$ 6.00	\$ -	5.25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Anchor Bolts	3,032	KG	0.08	243	\$ 6.00	\$ 1,456	4.02	\$ 12,178	\$ -	\$ -	\$ -	\$ 4	\$ 13,633
		Structural Grout		M3	70.00		\$ 6.00	\$ -	1,250.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total For : B - Foundation and Concrete						20,385	\$ 122,342		542,764	\$ -	\$ -	\$ -	\$ -	\$ 665,106	
2230		Copper Cleaner Flotation													
C		STEELWORK													
		Structural Steel (Heavy>50kg/m)		MT	40.00		\$ 7.42	\$ -	2,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Structural Steel (Light<50kg/m)		MT	50.00		\$ 7.42	\$ -	2,704.92	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Structural Steel stairs		MT	50.00		\$ 7.42	\$ -	3,934.43	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Steel Handrails		MT	80.00		\$ 7.42	\$ -	6,065.57	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Steel Checker Plate		M2	2.40		\$ 7.42	\$ -	161.80	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total For : C - Steelwork							\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
2230		Copper Cleaner Flotation													
D		MECHANICAL													
		Rougher/Scavenger flotation - 14 tank cells of 100 m3	14	EA	700	9,800	\$ 10.58	\$ 103,686		\$ -	\$ 180,825	\$ 2,531,550	\$ -	\$ 188,231	\$ 2,635,236
		1st cleaner flotation - 8 tank cells of 50 m3	8	EA	400	3,200	\$ 10.58	\$ 33,857		\$ -	\$ 106,749	\$ 853,990	\$ -	\$ 110,981	\$ 887,847
		1st cleaner scavenger flotation - 8 tank cells of 50 m3	8	EA	400	3,200	\$ 10.58	\$ 33,857		\$ -	\$ 106,749	\$ 853,990	\$ -	\$ 110,981	\$ 887,847
		2nd cleaner flotation - 7 tank cells of 5 m3	7	EA	200	1,400	\$ 10.58	\$ 14,812		\$ -	\$ 31,340	\$ 219,380	\$ -	\$ 33,456	\$ 234,192
		3rd cleaner flotation - 5 tank cells of 5 m3	5	EA	200	1,000	\$ 10.58	\$ 10,580		\$ -	\$ 32,550	\$ 162,750	\$ -	\$ 34,666	\$ 173,330
		Vertimills c/w separating tank, drive & 1000HP motor	2	EA	2,000	4,000	\$ 10.58	\$ 42,321		\$ -	\$ 1,321,814	\$ 2,643,628	\$ -	\$ 1,342,974	\$ 2,685,949
		Regrind cyclones 152 mm dia. x 24 cyclones c/w feed manifold, knife gate valves, overflow & underflow tanks	1	EA	1,000	1,000	\$ 10.58	\$ 10,580		\$ -	\$ 148,600	\$ 148,600	\$ -	\$ 159,180	\$ 159,180
		Regrind Recirculation 100 HP pumps (one stby)	3	EA	200	600	\$ 10.58	\$ 6,348		\$ -	\$ 22,567	\$ 67,700	\$ -	\$ 24,683	\$ 74,048
		Regrind Cyclone Feed 300 HP pumps (one stby)	2	EA	500	1,000	\$ 10.58	\$ 10,580		\$ -	\$ 32,829	\$ 65,658	\$ -	\$ 38,119	\$ 76,238
		1st Cleaner Feed 125 HP pumps (one stby)	2	EA	200	400	\$ 10.58	\$ 4,232		\$ -	\$ 23,267	\$ 46,534	\$ -	\$ 25,383	\$ 50,766
		Overhead crane - 10 tonnes	1	EA	200	200	\$ 10.58	\$ 2,116		\$ -	\$ 105,000	\$ 105,000	\$ -	\$ 107,116	\$ 107,116
		Sampler - Grinding cyclone overflow	1	EA	120	120	\$ 10.58	\$ 1,270		\$ -	\$ 10,190	\$ 10,190	\$ -	\$ 11,460	\$ 11,460
		Sampler - Rougher concentrate	1	EA	120	120	\$ 10.58	\$ 1,270		\$ -	\$ 4,462	\$ 4,462	\$ -	\$ 5,732	\$ 5,732
		Sampler - Rougher/Scavenger Tailings	1	EA	120	120	\$ 10.58	\$ 1,270		\$ -	\$ 8,190	\$ 8,190	\$ -	\$ 9,460	\$ 9,460
		Sampler - Final concentrate	1	EA	120	120	\$ 10.58	\$ 1,270		\$ -	\$ 3,143	\$ 3,143	\$ -	\$ 4,413	\$ 4,413

April 22 - 2005

CORRIENTE RESOURCES INC.
Mirador Project ECUADOR
Capital Cost Estimate - 25,000 TPD - Contractor Mining

Scope: All Areas

Item	S	Description	Qty	Unit	Unit Hrs	-----Merit Consultants International Inc.-----						Other Costs	Total		
						----- Labour -----		----- Materials -----		----- Equipment -----			Unit Cost	Total Cost	
						Hrs-Total	Unit Cost	Total Cost	Unit Cost	Total Cost	Unit Cost	Total Cost		Unit Cost	Total Cost
		Sampler - Cleaner scavenger tails	1	EA	120	120	\$ 10.58	\$ 1,270	\$ -	\$ 4,462	\$ 4,462		\$ 5,732	\$ 5,732	
		Multi-Stream Analyzer	1	EA	1,600	1,600	\$ 10.58	\$ 16,928	\$ -	\$ 212,616	\$ 212,616		\$ 229,544	\$ 229,544	
		Particle Size Analyzer	1	EA	800	800	\$ 10.58	\$ 8,464	\$ -	\$ 59,882	\$ 59,882		\$ 68,346	\$ 68,346	
		Misc. equipment not included on Amec Budget	1	LS	2,344	2,344	\$ 10.58	\$ 24,803	\$ -	\$ 263,728	\$ 263,728		\$ 288,530	\$ 288,530	
Sub-Total For : D - Mechanical						31,144		\$ 329,514	\$ -	\$ 8,265,453	\$ -		\$ 8,594,966		
2230		Copper Cleaner Flotation													
E		ELECTRICAL													
		Electrical Allowance	1	LS	22,041	22,041	\$ 11.54	\$ 254,387	\$ 985,431	\$ -	\$ -		\$ 1,239,818	\$ 1,239,818	
Sub-Total For : E - Electrical						22,041		\$ 254,387	\$ 985,431	\$ -	\$ -		\$ 1,239,818		
2230		Copper Cleaner Flotation													
F		INSTRUMENTATION													
		Instrumentation Allowance	1	LS	10,286	10,286	\$ 11.54	\$ 118,714	\$ 459,868	\$ -	\$ -		\$ 578,582	\$ 578,582	
Sub-Total For : F - Instrumentation						10,286		\$ 118,714	\$ 459,868	\$ -	\$ -		\$ 578,582		
2230		Copper Cleaner Flotation													
G		PIPING													
		Piping Allowance	1	LS	29,388	29,388	\$ 12.24	\$ 359,726	\$ 1,293,364	\$ -	\$ -		\$ 1,653,091	\$ 1,653,091	
Sub-Total For : G - Piping						29,388		\$ 359,726	\$ 1,293,364	\$ -	\$ -		\$ 1,653,091		
Sub-Total For : Copper Cleaner Flotation						114,071		\$ 1,194,099	\$ 3,297,586	\$ 8,265,453	\$ 17,145		\$ 12,774,283		

2240 Concentrate Thickening

2240		Concentrate Thickening													
A		SITE AND EARTHWORK													
		Detail Excavation	991	M3	0.20	198	\$ 11.39	\$ 2,258	\$ -	\$ -	\$ 4.50	\$ 4,460	\$ 6.78	\$ 6,717	
		Structural Backfill	384	M3	0.24	92	\$ 11.39	\$ 1,050	\$ 10.00	\$ 3,840	\$ 4.50	\$ 1,728	\$ 17	\$ 6,618	
Sub-Total For : A - Site and Earthwork						290		\$ 3,307	\$ 3,840	\$ -	\$ 6,188		\$ 13,335		
2240		Concentrate Thickening													
B		FOUNDATION AND CONCRETE													
		Lean Concrete	7	M3	1.50	11	\$ 6.00	\$ 63	\$ 197.00	\$ 1,379	\$ -	\$ -	\$ 206	\$ 1,442	
		Concrete Foundation	36	M3	9.37	337	\$ 6.00	\$ 2,024	\$ 344.00	\$ 12,384	\$ -	\$ -	\$ 400	\$ 14,408	
		Concrete Walls, Piers, Pedestals Curbs	27	M3	26.54	717	\$ 6.00	\$ 4,301	\$ 436.00	\$ 11,772	\$ -	\$ -	\$ 595	\$ 16,073	

April 22 - 2005

CORRIENTE RESOURCES INC.
Mirador Project ECUADOR
Capital Cost Estimate - 25,000 TPD - Contractor Mining

Scope: All Areas

Item	S	Description	Qty	Unit	Unit Hrs	-----Merit Consultants International Inc.-----										Total	Total Cost
						----- Labour -----		----- Materials -----		----- Equipment -----		----- Other -----		Unit Cost	Total Cost		
						Hrs-Total	Unit Cost	Total Cost	Unit Cost	Total Cost	Unit Cost	Total Cost	Other Costs	Unit Cost	Total Cost		
		Concrete Elevated Slabs		M3	20.75		\$ 6.00	\$ -	398.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
		Concrete Elevated Slabs on Metal Decks		M3	15.41		\$ 6.00	\$ -	387.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
		Concrete Slabs on Grade	80	M3	6.87	550	\$ 6.00	\$ 3,300	295.00	\$ 23,600	\$ -	\$ -	\$ -	\$ 336	\$ 26,900		
		Embedded Metal		KG	0.08		\$ 6.00	\$ -	5.25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
		Anchor Bolts	1,344	KG	0.08	108	\$ 6.00	\$ 645	4.02	\$ 5,398	\$ -	\$ -	\$ -	\$ 4	\$ 6,043		
		Structural Grout		M3	70.00		\$ 6.00	\$ -	1,250.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Sub-Total For : B - Foundation and Concrete						1,722	\$ 10,333		\$ 54,533		\$ -	\$ -	\$ -	\$ -	\$ 64,866		
2240		Concentrate Thickening															
C		STEELWORK															
		Structural Steel (Heavy>50kg/m)		MT	40.00		\$ 7.42	\$ -	2,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
		Structural Steel (Light<50kg/m)		MT	50.00		\$ 7.42	\$ -	2,704.92	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
		Structural Steel stairs		MT	50.00		\$ 7.42	\$ -	3,934.43	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
		Steel Handrails		MT	80.00		\$ 7.42	\$ -	6,065.57	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
		Steel Checker Plate		M2	2.40		\$ 7.42	\$ -	161.80	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Sub-Total For : C - Steelwork							\$ -		\$ -		\$ -		\$ -	\$ -			
2240		Concentrate Thickening															
D		MECHANICAL															
		20 m dia. Thickener c/w mechanism, tank, rake drive rake arms, overflow launder, bridge walkway and platform hydraulic power pack, alarm & instrumentation	1	EA	3,360	3,360	\$ 10.58	\$ 35,550	\$ -	\$ 266,050	\$ 266,050	\$ -	\$ -	\$ 301,600	\$ 301,600		
		Misc. equipment not included on Amec Budget	1	LS	1,018	1,018	\$ 10.58	\$ 10,770	\$ -	\$ 114,516	\$ 114,516	\$ -	\$ -	\$ 125,286	\$ 125,286		
Sub-Total For : D - Mechanical						4,378	\$ 46,319		\$ -		\$ 380,566		\$ -	\$ 426,886			
2240		Concentrate Thickening															
E		ELECTRICAL															
		Electrical Allowance	1	LS	507	507	\$ 11.54	\$ 5,856	\$ 22,686	\$ 22,686	\$ -	\$ -	\$ -	\$ 28,542	\$ 28,542		
Sub-Total For : E - Electrical						507	\$ 5,856		\$ 22,686		\$ -		\$ -	\$ 28,542			
2240		Concentrate Thickening															
F		INSTRUMENTATION															
		Instrumentation Allowance	1	LS	338	338	\$ 11.54	\$ 3,904	\$ 15,124	\$ 15,124	\$ -	\$ -	\$ -	\$ 19,028	\$ 19,028		
Sub-Total For : F - Instrumentation						338	\$ 3,904		\$ 15,124		\$ -		\$ -	\$ 19,028			

April 22 - 2005

CORRIENTE RESOURCES INC.
Mirador Project ECUADOR
Capital Cost Estimate - 25,000 TPD - Contractor Mining

Scope: All Areas

-----Merit Consultants International Inc.-----

Item	S	Description	Qty	Unit	Unit Hrs	Labour		Materials		Equipment		Other Costs	Total	
						Hrs-Total	Unit Cost	Total Cost	Unit Cost	Total Cost	Unit Cost		Total Cost	Unit Cost
G		PIPING												
		Piping Allowance	1	LS	169	169	\$ 12.24	\$ 2,070	\$ 7,444	\$ -	\$ -	\$ -	\$ 9,514	\$ 9,514
Sub-Total For : G - Piping						169	\$ 2,070	\$ 7,444	\$ -	\$ -	\$ -	\$ -	\$ 9,514	\$ 9,514
Sub-Total For : Concentrate Thickening						7,405	\$ 71,791	\$ 103,627	\$ 380,566	\$ 6,188	\$ -	\$ -	\$ 562,172	\$ 562,172

2250 Filter Plant and Concentrate Storage

2250 Filter Plant and Concentrate Storage														
A	SITE AND EARTHWORK													
	Detail Excavation	2,658	M3	0.20	532	\$ 11.39	\$ 6,055	\$ -	\$ -	\$ 4.50	\$ 11,961	\$ 7	\$ 18,016	
	Structural Backfill	2,084	M3	0.24	500	\$ 11.39	\$ 5,697	\$ 10.00	\$ 20,840	\$ -	\$ 4.50	\$ 9,378	\$ 17	\$ 35,915
Sub-Total For : A - Site and Earthwork						1,032	\$ 11,752	\$ 20,840	\$ -	\$ -	\$ 21,339	\$ -	\$ 53,931	

2250 Filter Plant and Concentrate Storage														
B	FOUNDATION AND CONCRETE													
	Lean Concrete	63	M3	1.50	95	\$ 6.00	\$ 567	\$ 197.00	\$ 12,411	\$ -	\$ -	\$ -	\$ 206	\$ 12,978
	Concrete Foundation	225	M3	9.37	2,108	\$ 6.00	\$ 12,651	\$ 344.00	\$ 77,400	\$ -	\$ -	\$ -	\$ 400	\$ 90,051
	Concrete Walls, Piers, Pedestals Curbs	161	M3	26.54	4,273	\$ 6.00	\$ 25,645	\$ 436.00	\$ 70,196	\$ -	\$ -	\$ -	\$ 595	\$ 95,841
	Concrete Elevated Slabs		M3	20.75		\$ 6.00	\$ -	\$ 398.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Concrete Elevated Slabs on Metal Decks		M3	15.41		\$ 6.00	\$ -	\$ 387.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Concrete Slabs on Grade	344	M3	6.87	2,364	\$ 6.00	\$ 14,190	\$ 295.00	\$ 101,480	\$ -	\$ -	\$ -	\$ 336	\$ 115,670
	Embedded Metal	900	KG	0.08	72	\$ 6.00	\$ 432	\$ 5.25	\$ 4,721	\$ -	\$ -	\$ -	\$ 6	\$ 5,153
	Anchor Bolts	5,400	KG	0.08	432	\$ 6.00	\$ 2,593	\$ 4.02	\$ 21,689	\$ -	\$ -	\$ -	\$ 4	\$ 24,281
	Structural Grout	1.10	M3	70.00	77	\$ 6.00	\$ 462	\$ 1,250.00	\$ 1,375	\$ -	\$ -	\$ -	\$ 1,670	\$ 1,837
Sub-Total For : B - Foundation and Concrete						9,421	\$ 56,540	\$ 289,272	\$ -	\$ -	\$ -	\$ -	\$ 345,812	

2250 Filter Plant and Concentrate Storage														
C	STEELWORK													
	Structural Steel (Heavy>50kg/m)	75	MT	40.00	3,000	\$ 7.42	\$ 22,270	\$ 2,500.00	\$ 187,500	\$ -	\$ -	\$ -	\$ 2,797	\$ 209,770
	Structural Steel (Light<50kg/m)	193	MT	50.00	9,650	\$ 7.42	\$ 71,635	\$ 2,704.92	\$ 522,049	\$ -	\$ -	\$ -	\$ 3,076	\$ 593,684
	Structural Steel stairs	3.2	MT	50.00	160	\$ 7.42	\$ 1,188	\$ 3,934.43	\$ 12,590	\$ -	\$ -	\$ -	\$ 4,306	\$ 13,778
	Steel Handrails	0.7	MT	80.00	56	\$ 7.42	\$ 416	\$ 6,065.57	\$ 4,246	\$ -	\$ -	\$ -	\$ 6,659	\$ 4,662
	Steel Checker Plate		M2	2.40		\$ 7.42	\$ -	\$ 161.80	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

April 22 - 2005

CORRIENTE RESOURCES INC.
Mirador Project ECUADOR
Capital Cost Estimate - 25,000 TPD - Contractor Mining

Scope: All Areas

Item	S	Description	Qty	Unit	Unit Hrs	-----Merit Consultants International Inc.-----						----- Other ----- Other Costs	Total	
						Hrs-Total	Unit Cost	Total Cost	Unit Cost	Total Cost	Unit Cost		Total Cost	Unit Cost
Sub-Total For : C - Steelwork						12,866	\$ 95,508	\$ 726,385	\$ -	\$ -	\$ -	\$ -	\$ 1,458,187	\$ 821,893
2250		Filter Plant and Concentrate Storage												
D		M E C H A N I C A L												
		Pressure filter PF 72/96 - 28.8 tph c/w service platforms, hydraulic unit, control panel	1	EA	1,400	1,400	\$ 10.58	\$ 14,812	\$ -	\$ 1,443,375	\$ 1,443,375	\$ -	\$ 1,458,187	\$ 1,458,187
		Feed Pump 120 HP	2	EA	240	480	\$ 10.58	\$ 5,079	\$ -	\$ 19,900	\$ 39,800	\$ -	\$ 22,439	\$ 44,879
		Sulzer manifold flush Pump 120 HP	2	EA	240	480	\$ 10.58	\$ 5,079	\$ -	\$ 31,390	\$ 62,780	\$ -	\$ 33,929	\$ 67,859
		Atlas Copco drying compressor with dryer	1	EA	160	160	\$ 10.58	\$ 1,693	\$ -	\$ 67,000	\$ 67,000	\$ -	\$ 68,693	\$ 68,693
		Atlas Copco pressing compressor with dryer	1	EA	160	160	\$ 10.58	\$ 1,693	\$ -	\$ 73,250	\$ 73,250	\$ -	\$ 74,943	\$ 74,943
		Drying Air Receiver 700 cf	1	EA	160	160	\$ 10.58	\$ 1,693	\$ -	\$ 23,750	\$ 23,750	\$ -	\$ 25,443	\$ 25,443
		Pressing Air Receiver 140 cf	1	EA	80	80	\$ 10.58	\$ 846	\$ -	\$ 15,875	\$ 15,875	\$ -	\$ 16,721	\$ 16,721
		Cloth wash Pump 25 HP	2	EA	100	200	\$ 10.58	\$ 2,116	\$ -	\$ 5,950	\$ 11,900	\$ -	\$ 7,008	\$ 14,016
		Air Release Tank	1	EA	80	80	\$ 10.58	\$ 846	\$ -	\$ 16,875	\$ 16,875	\$ -	\$ 17,721	\$ 17,721
		Belt Feeder 8.0 m long x 1.50 m wide	1	LS	700	700	\$ 10.58	\$ 7,406	\$ -	\$ 250,000	\$ 250,000	\$ -	\$ 257,406	\$ 257,406
		Overhead crane - 5 tonnes	1	EA	150	150	\$ 10.58	\$ 1,587	\$ -	\$ 20,500	\$ 20,500	\$ -	\$ 22,087	\$ 22,087
		Copper concentrate filter feed tank Agitator c/w drive & motor	1	EA	280	280	\$ 10.58	\$ 2,962	\$ -	\$ 40,000	\$ 40,000	\$ -	\$ 42,962	\$ 42,962
		Misc. equipment not included on Amec Budget	1	LS	1,048	1,048	\$ 10.58	\$ 11,092	\$ -	\$ 117,945	\$ 117,945	\$ -	\$ 129,037	\$ 129,037
Sub-Total For : D - Mechanical						5,378	\$ 56,905	\$ -	\$ 2,183,050	\$ -	\$ -	\$ 2,239,955	\$ 2,239,955	
2250		Filter Plant and Concentrate Storage												
E		E L E C T R I C A L												
		Electrical Allowance	1	LS	5,821	5,821	\$ 11.54	\$ 67,188	\$ 260,269	\$ -	\$ -	\$ -	\$ 327,458	\$ 327,458
Sub-Total For : E - Electrical						5,821	\$ 67,188	\$ 260,269	\$ -	\$ -	\$ -	\$ 327,458	\$ 327,458	
2250		Filter Plant and Concentrate Storage												
F		I N S T R U M E N T A T I O N												
		Instrumentation Allowance	1	LS	2,717	2,717	\$ 11.54	\$ 31,354	\$ 121,459	\$ -	\$ -	\$ -	\$ 152,814	\$ 152,814
Sub-Total For : F - Instrumentation						2,717	\$ 31,354	\$ 121,459	\$ -	\$ -	\$ -	\$ 152,814	\$ 152,814	
2250		Filter Plant and Concentrate Storage												
G		P I P I N G												
		Piping Allowance	1	LS	1,940	1,940	\$ 12.24	\$ 23,753	\$ 85,400	\$ -	\$ -	\$ -	\$ 109,153	\$ 109,153
Sub-Total For : G - Piping						1,940	\$ 23,753	\$ 85,400	\$ -	\$ -	\$ -	\$ 109,153	\$ 109,153	

April 22 - 2005

CORRIENTE RESOURCES INC.
Mirador Project ECUADOR
Capital Cost Estimate - 25,000 TPD - Contractor Mining

Scope: All Areas

-----Merit Consultants International Inc.-----

Item	S	Description	Qty	Unit	Unit Hrs	Labour			Materials		Equipment		Other Costs	Total	
						Hrs-Total	Unit Cost	Total Cost	Unit Cost	Total Cost	Unit Cost	Total Cost		Unit Cost	Total Cost
2250 Filter Plant and Concentrate Storage															
J		ARCHITECTURAL													
		Metal Wall Cladding Uninsulated	2,764	M2	1	2,764	\$ 6.00	\$ 16,589	33	\$ 92,421			\$ 39	\$ 109,010	
		Metal Decking (Q' deck)	225	M2	1	225	\$ 6.00	\$ 1,350	33	\$ 7,523			\$ 39	\$ 8,874	
Sub-Total For : J - Architectural						2,989	\$ 17,939	\$ 99,945		\$ -		\$ -	\$ 117,884		
Sub-Total For : Filter Plant and Concentrate Storage						42,165	\$ 360,939	\$ 1,603,570		\$ 2,183,050		\$ 21,339	\$ 4,168,898		

2260 Reagents and Utilities

2260 Reagents and Utilities															
D		MECHANICAL													
		Multistage Centrifugal blowers c/w 800 HP motors, intake air filters & silencers, valves, expansion joints, control panel (one stby)	2	EA	1,200	2,400	\$ 10.58	\$ 25,393		\$ -	\$ 155,000	\$ 310,000	\$ 167,696	\$ 335,393	
		Plant air compressors 1236 ACFM - 110 psig (one stby)	2	EA	300	600	\$ 10.58	\$ 6,348		\$ -	\$ 66,435	\$ 132,870	\$ 69,609	\$ 139,218	
		Plant air receiver	1	EA	80	80	\$ 10.58	\$ 846		\$ -	\$ 3,960	\$ 3,960	\$ 4,806	\$ 4,806	
		Instrument air receiver	1	EA	80	80	\$ 10.58	\$ 846		\$ -	\$ 2,575	\$ 2,575	\$ 3,421	\$ 3,421	
		Instrument air dryer	1	EA	80	80	\$ 10.58	\$ 846		\$ -	\$ 5,679	\$ 5,679	\$ 6,525	\$ 6,525	
		Dry instrument air receiver	1	EA	80	80	\$ 10.58	\$ 846		\$ -	\$ 2,575	\$ 2,575	\$ 3,421	\$ 3,421	
		Sag & Ball mill clutches #1 to #4	4	EA	60	240	\$ 10.58	\$ 2,539		\$ -	\$ 1,605	\$ 6,420	\$ 2,240	\$ 8,959	
		LIME SYSTEM PACKAGE	1	EA	800	800	\$ 10.58	\$ 8,464		\$ -	\$ 178,457	\$ 178,457	\$ 186,921	\$ 186,921	
		Lime Detention Slaker - included	1	incl.		-	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	
		Bag Unloading & Transferring System - included	1	incl.		-	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	
		Lime Storage Silo - included	1	incl.		-	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	
		Lime Vibrating Bin Discharge - included	1	incl.		-	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	
		Volumetric Screw Feeder - included	1	incl.		-	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	
		Lime Slurry Transfer Pump Tank - included	1	incl.		-	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	
		Lime Slurry Transfer Pumps (one stby) - included	2	incl.		-	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	
		Lime Slurry Transfer Tank 14' dia x 18'	1	incl.		-	\$ -	\$ -		\$ -	\$ 56,571	\$ 56,571	\$ 56,571	\$ 56,571	
		Lime Slurry Distribution Pumps (one stby)	2	incl.		-	\$ -	\$ -		\$ -	\$ 6,267	\$ 12,533	\$ 6,267	\$ 12,533	
		Control System - included	1	incl.		-	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	
		Interconnecting piping, valves & instrument - included	1	incl.		-	\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	

April 22 - 2005

CORRIENTE RESOURCES INC.
Mirador Project ECUADOR
Capital Cost Estimate - 25,000 TPD - Contractor Mining

Scope: All Areas

Item	S	Description	Qty	Unit	Unit Hrs	----- Merit Consultants International Inc. -----						----- Other -----	Total		
						----- Labour -----		----- Materials -----		----- Equipment -----			Other Costs	Unit Cost	Total Cost
						Hrs-Total	Unit Cost	Total Cost	Unit Cost	Total Cost	Unit Cost	Total Cost			
		Misc. equipment not included on Amec Budget	1	LS	4,293	4,293	\$ 10.58	\$ 45,423	\$ -	\$ -	\$ 482,988	\$ 482,988	\$ -	\$ 528,411	\$ 528,411
Sub-Total For : D - Mechanical						8,653		\$ 91,553	\$ -	\$ -	\$ 1,194,628	\$ 1,194,628	\$ -	\$ 1,286,181	\$ 1,286,181
2260 Reagents and Utilities															
E		ELECTRICAL													
		Electrical Allowance	1	LS	3,186	3,186	\$ 11.54	\$ 36,767	\$ 142,427	\$ 142,427	\$ -	\$ -	\$ -	\$ -	\$ 179,194
Sub-Total For : E - Electrical						3,186		\$ 36,767	\$ 142,427	\$ 142,427	\$ -	\$ -	\$ -	\$ 179,194	\$ 179,194
2260 Reagents and Utilities															
F		INSTRUMENTATION													
		Instrumentation Allowance inc. DCS	1	LS	1,487	1,487	\$ 11.54	\$ 17,158	\$ 66,466	\$ 66,466	\$ -	\$ -	\$ 83,624	\$ 83,624	\$ 83,624
Sub-Total For : F - Instrumentation						1,487		\$ 17,158	\$ 66,466	\$ 66,466	\$ -	\$ -	\$ -	\$ 83,624	\$ 83,624
2260 Reagents and Utilities															
G		PIPING													
		Piping Allowance	1	LS	8,495	8,495	\$ 12.24	\$ 103,984	\$ 373,867	\$ 373,867	\$ -	\$ -	\$ 477,851	\$ 477,851	\$ 477,851
Sub-Total For : G - Piping						8,495		\$ 103,984	\$ 373,867	\$ 373,867	\$ -	\$ -	\$ -	\$ 477,851	\$ 477,851
Sub-Total For : Reagent and Utilities						21,821		\$ 249,463	\$ 582,759	\$ 582,759	\$ 1,194,628	\$ 1,194,628	\$ -	\$ 2,026,850	\$ 2,026,850

2270 Tankage - Field Erected

2270 Tankage - Field Erected																
A		SITE AND EARTHWORK														
		Detail Excavation	498	M3	0.20	100	\$ 11.39	\$ 1,134	\$ -	\$ -	\$ -	\$ -	\$ 4.50	\$ 2,240	\$ 7	\$ 3,373
		Structural Backfill	623	M3	0.24	150	\$ 11.39	\$ 1,703	\$ 10.00	\$ 6,230	\$ -	\$ -	\$ 4.50	\$ 2,804	\$ 17.23	\$ 10,737
Sub-Total For : A - Site and Earthwork						249		\$ 2,837	\$ 6,230	\$ 6,230	\$ -	\$ -	\$ 5,043	\$ 14,110	\$ 14,110	
2270 Tankage - Field Erected																
B		FOUNDATION AND CONCRETE														
		Lean Concrete		M3	1.50		\$ 6.00	\$ -	\$ 197.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
		Concrete Foundation		M3	9.37		\$ 6.00	\$ -	\$ 344.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
		Concrete Walls, Piers, Pedestals Curbs	90	M3	26.54	2,378	\$ 6.00	\$ 14,272	\$ 436.00	\$ 39,066	\$ -	\$ -	\$ -	\$ 595	\$ 53,337	
		Concrete Elevated Slabs		M3	20.75		\$ 6.00	\$ -	\$ 398.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
		Concrete Elevated Slabs on Metal Decks		M3	15.41		\$ 6.00	\$ -	\$ 387.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
		Concrete Slabs on Grade		M3	6.87		\$ 6.00	\$ -	\$ 295.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

April 22 - 2005

CORRIENTE RESOURCES INC.
Mirador Project ECUADOR
Capital Cost Estimate - 25,000 TPD - Contractor Mining

Scope: All Areas

Item	S	Description	Qty	Unit	Unit Hrs	-----Merit Consultants International Inc.-----						----- Other ----- Other Costs	Total		
						Hrs-Total	Labour Unit Cost	Total Cost	Materials Unit Cost	Total Cost	Equipment Unit Cost		Total Cost	Unit Cost	Total Cost
		Embedded Metal		KG	0.08		\$ 6.00	\$ -	5.25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Anchor Bolts	630	KG	0.08	50	\$ 6.00	\$ 302	4.02	\$ 2,530	\$ -	\$ -	\$ -	\$ 4	\$ 2,833
		Structural Grout	1.4	M3	70.00	98	\$ 6.00	\$ 588	1,250.00	\$ 1,750	\$ -	\$ -	\$ -	\$ 1,670	\$ 2,338
Sub-Total For : B - Foundation and Concrete						2,526	\$ 15,162		\$ 43,346	\$ -	\$ -	\$ -	\$ -	\$ 58,508	
2270		Tankage - Field Erected													
C		STEELWORK													
		Structural Steel (Heavy>50kg/m)		MT	40.00		\$ 7.42	\$ -	2,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Structural Steel (Light<50kg/m)	20	MT	50.00	980	\$ 7.42	\$ 7,275	2,704.92	\$ 53,016	\$ -	\$ -	\$ -	\$ 3,076	\$ 60,291
		Structural Steel stairs		MT	50.00		\$ 7.42	\$ -	3,934.43	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Steel Handrails & ladders	5	MT	80.00	398	\$ 7.42	\$ 2,951	6,065.57	\$ 30,146	\$ -	\$ -	\$ -	\$ 6,659	\$ 33,097
		Steel Checker Plate		M2	2.40		\$ 7.42	\$ -	161.80	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		PlateWork													
		Crusher Area Fire/Fresh Water Tank (031) 9.6 m dia x 10.6 m high	40.0	MT	60.00	2,400	\$ 10.58	\$ 25,393	2,989.75	\$ 119,590	\$ -	\$ -	\$ -	\$ 3,625	\$ 144,983
		Fire Water Tank (027) 8.3 m dia x 9 m high	20.1	MT	60.00	1,203	\$ 10.58	\$ 12,731	2,989.75	\$ 59,961	\$ -	\$ -	\$ -	\$ -	\$ 72,692
		Cu Concentrate filter Feed Tank (003) 7 m dia x 10 m high	19.5	MT	60.00	1,173	\$ 10.58	\$ 12,408	2,989.75	\$ 58,439	\$ -	\$ -	\$ -	\$ 3,625	\$ 70,848
		Process Water Tank (026) 11 m dia x 12 m high	33.8	MT	60.00	2,028	\$ 10.58	\$ 21,457	2,989.75	\$ 101,054	\$ -	\$ -	\$ -	\$ 3,625	\$ 122,510
		Fresh Water Tank (025) 7.6 m dia x 8 m high	15.4	MT	60.00	921	\$ 10.58	\$ 9,745	2,989.75	\$ 45,896	\$ -	\$ -	\$ -	\$ 3,625	\$ 55,641
		Filter Plant Service Water Tank (006) 7 m dia x 7 m high		MT	60.00		\$ 10.58	\$ -	2,989.75	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Lime Slurry Storage Tank (022) 4.3 m dia x 5.5 m high	6.0	MT	60.00	360	\$ 10.58	\$ 3,810	2,989.75	\$ 17,945	\$ -	\$ -	\$ -	\$ 3,625	\$ 21,755
Sub-Total For : C - Steelwork						9,463	\$ 95,771		\$ 486,046	\$ -	\$ -	\$ -	\$ -	\$ 581,817	
2270		Tankage - Field Erected													
D		M E C H A N I C A L													
		Mechanical Allowance for all the above installation	1	LS			\$ 10.58	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total For : D - Mechanical						-	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Sub-Total For : Tankage - Field Erected						12,238	\$ 113,770		\$ 535,622	\$ -	\$ 5,043	\$ -	\$ 654,435		

2280 Concentrator Building

2280	Concentrator Building
A	SITE AND EARTHWORK

April 22 - 2005

CORRIENTE RESOURCES INC.
Mirador Project ECUADOR
Capital Cost Estimate - 25,000 TPD - Contractor Mining

Scope: All Areas

Item	S	Description	Qty	Unit	Unit Hrs	-----Merit Consultants International Inc.-----						----- Other -----		Total		
						Hrs-Total	Unit Cost	Total Cost	Unit Cost	Total Cost	Unit Cost	Total Cost	Other Costs	Unit Cost	Total Cost	
		Bulk Excavation	9,656	M3	0.10	966	\$ 11.39	\$ 10,999		\$ -		\$ -	4.50	\$ 43,452	\$ 6	\$ 54,451
		Detail Excavation	6,665	M3	0.20	1,333	\$ 11.39	\$ 15,183		\$ -		\$ -	4.50	\$ 29,993	\$ 7	\$ 45,176
		Structural Backfill	4,503	M3	0.24	1,081	\$ 11.39	\$ 12,310	10.00	\$ 45,030		\$ -	4.50	\$ 20,264	\$ 17	\$ 77,603
Sub-Total For : A - Site and Earthwork						3,379	\$ 38,492	\$ 45,030	\$ -	\$ -	\$ 93,708	\$ -	\$ -	\$ 177,230		
2280 Concentrator Building																
B FOUNDATION AND CONCRETE																
		Lean Concrete	132	M3	1.50	198	\$ 6.00	\$ 1,188	197.00	\$ 26,004		\$ -		\$ -	\$ 206	\$ 27,192
		Concrete Foundation	971	M3	9.37	9,097	\$ 6.00	\$ 54,597	344.00	\$ 334,024		\$ -		\$ -	\$ 400	\$ 388,621
		Concrete Walls, Piers, Pedestals Curbs	567	M3	26.54	15,048	\$ 6.00	\$ 90,314	436.00	\$ 247,212		\$ -		\$ -	\$ 595	\$ 337,526
		Concrete Elevated Slabs		M3	20.75		\$ 6.00	\$ -	398.00	\$ -		\$ -		\$ -		\$ -
		Concrete Elevated Slabs on Metal Decks	219	M3	15.41	3,375	\$ 6.00	\$ 20,258	387.00	\$ 84,753		\$ -		\$ -	\$ 480	\$ 105,011
		Concrete Slabs on Grade	646	M3	6.87	4,440	\$ 6.00	\$ 26,648	295.00	\$ 190,570		\$ -		\$ -	\$ 336	\$ 217,218
		Embedded Metal	23,878	KG	0.08	1,910	\$ 6.00	\$ 11,465	5.25	\$ 125,262		\$ -		\$ -	\$ 6	\$ 136,726
		Anchor Bolts	14,624	KG	0.08	1,170	\$ 6.00	\$ 7,022	4.02	\$ 58,736		\$ -		\$ -	\$ 4	\$ 65,757
		Structural Grout	1.20	M3	70.00	84	\$ 6.00	\$ 504	1,250.00	\$ 1,500		\$ -		\$ -	\$ 1,670	\$ 2,004
Sub-Total For : B - Foundation and Concrete						35,323	\$ 211,996	\$ 1,068,060	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,280,056		
2280 Concentrator Building																
C STEELWORK																
INTERIOR STEEL ONLY																
		Structural Steel (Heavy>50kg/m)	131	MT	40.00	5,240	\$ 7.42	\$ 38,898	2,500.00	\$ 327,500		\$ -		\$ -	\$ 2,797	\$ 366,398
		Structural Steel (Light<50kg/m)	550	MT	50.00	27,500	\$ 7.42	\$ 204,140	2,704.92	\$ 1,487,705		\$ -		\$ -	\$ 3,076	\$ 1,691,845
		Structural Steel stairs	29	MT	50.00	1,450	\$ 7.42	\$ 10,764	3,934.43	\$ 114,098		\$ -		\$ -	\$ 4,306	\$ 124,862
		Steel Handrails	29	MT	80.00	2,320	\$ 7.42	\$ 17,222	6,065.57	\$ 175,902		\$ -		\$ -	\$ 6,659	\$ 193,124
		Steel Checker Plate	1,843	M2	2.40	4,423	\$ 7.42	\$ 32,835	161.80	\$ 298,203		\$ -		\$ -	\$ 180	\$ 331,038
Sub-Total For : C - Steelwork						40,933	\$ 303,859	\$ 2,403,408	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,707,267		
2280 Concentrator Building																
J ARCHITECTURAL																
		Pre-eng Building	1	LS	6,616	6,616	\$ 7.42	\$ 49,112	933,906	\$ 933,906		\$ -		\$ -	\$ 983,018.84	\$ 983,019
		Metal Wall Cladding - Blowers roof & walls	461	M2	1.00	461	\$ 6.00	\$ 2,767	33	\$ 15,415		\$ -		\$ -	\$ 39	\$ 18,181
		Metal Decking - Tower mills, cleaners & cyclones	554	M2	1.00	554	\$ 6.00	\$ 3,325	33	\$ 18,524		\$ -		\$ -	\$ 39	\$ 21,849
		Metal Decking (Q' deck) liner floor & electrical floors	1,264	M2	1.00	1,264	\$ 6.00	\$ 7,586	33	\$ 42,265		\$ -		\$ -	\$ 39	\$ 49,851

April 22 - 2005

CORRIENTE RESOURCES INC.
Mirador Project ECUADOR
Capital Cost Estimate - 25,000 TPD - Contractor Mining

Scope: All Areas

Item	S	Description	Qty	Unit	Unit Hrs	----- Merit Consultants International Inc. -----						----- Other -----	Total			
						----- Labour -----		----- Materials -----		----- Equipment -----			Other Costs	Unit Cost	Total Cost	
						Hrs-Total	Unit Cost	Total Cost	Unit Cost	Total Cost	Unit Cost	Total Cost				
		Concrete block walls	2,224	M2	3.00	6,672	\$ 6.00	\$ 40,043	\$ 25	\$ 55,600	\$ -	\$ -	\$ -	\$ -	\$ 43.01	\$ 95,643
		Office finish allowance	238	M2	6.00	1,428	\$ 6.00	\$ 8,570	\$ 401	\$ 95,498	\$ -	\$ -	\$ -	\$ -	437.26	\$ 104,068
		Building Plumbing	1	LS	324.00	324	\$ 12.24	\$ 3,966	\$ 6,250	\$ 6,250	\$ -	\$ -	\$ -	\$ -	10,215.91	\$ 10,216
		Building HVAC allowance	4,480	M2	1.29	5,771	\$ 12.24	\$ 70,645	\$ 43	\$ 194,786	\$ -	\$ -	\$ -	\$ -	59.25	\$ 265,431
		Building Lighting and Electrical allowance	4,480	M2	1.06	4,743	\$ 11.54	\$ 54,735	\$ 36	\$ 160,060	\$ -	\$ -	\$ -	\$ -	47.95	\$ 214,795
		Building Fire Protection allowance	4,480	M2	0.36	1,605	\$ 12.24	\$ 19,645	\$ 12	\$ 54,165	\$ -	\$ -	\$ -	\$ -	16.48	\$ 73,810
Sub-Total For : J - Architectural						29,438		260,395		1,576,469		-		-		1,836,864

Sub-Total For : Concentrator Building						109,073	\$	814,741	\$	5,092,967	\$	-	\$	93,708	\$	6,001,416
--	--	--	--	--	--	---------	----	---------	----	-----------	----	---	----	--------	----	-----------

2290 Concentrate Pipeline

2290	Concentrate Pipeline
G	PIPING
	Not applicable

Sub-Total For : G - Piping						-	\$	-	\$	-	\$	-	\$	-	\$	-
----------------------------	--	--	--	--	--	---	----	---	----	---	----	---	----	---	----	---

Sub-Total For : Concentrate Pipeline						-	\$	-	\$	-	\$	-	\$	-	\$	-
---	--	--	--	--	--	---	----	---	----	---	----	---	----	---	----	---

2295 Water Treatment Plant

2295	Water Treatment Plant
D	MECHANICAL
	FUTURE
	Water Treatment Plant

		LS				-	\$	-	\$	-	\$	6,000,000	\$	-	#DIV/0!	\$	-
--	--	----	--	--	--	---	----	---	----	---	----	-----------	----	---	---------	----	---

Sub-Total For : D - Mechanical						-	\$	-	\$	-	\$	-	\$	-	\$	-
--------------------------------	--	--	--	--	--	---	----	---	----	---	----	---	----	---	----	---

Sub-Total For : Water Treatment Plant						-	\$	-	\$	-	\$	-	\$	-	\$	-
--	--	--	--	--	--	---	----	---	----	---	----	---	----	---	----	---

4110 Tailings and Reclaim System

4110	Tailings and Reclaim System
A1	TAILINGS KNIGHT PIESOLD

	Preliminary and General																		
	Mobilization and Demobilization	1	LS			-	\$	-	\$	-	\$	322,000	\$	322,000	\$	322,000	\$	322,000	
	Access Roads and Diversion Ditches	7	km	351.17		2,493	\$	11.39	\$	28,400		\$	36,000	\$	255,600	\$	40,000.00	\$	284,000
	Earthworks																		
	Clearing and Stripping	280,000	m2	0.004		1,106	\$	11.39	\$	12,600		\$	0.41	\$	113,400	\$	0.45	\$	126,000

April 22 - 2005

CORRIENTE RESOURCES INC.
Mirador Project ECUADOR
Capital Cost Estimate - 25,000 TPD - Contractor Mining

Scope: All Areas

Item	S	Description	Qty	Unit	Unit Hrs	Labour			Materials		Equipment		Other Costs		Total	
						Hrs-Total	Unit Cost	Total Cost	Unit Cost	Total Cost	Unit Cost	Total Cost	Unit Cost	Total Cost		
		Topsoil Excavation to Stockpile	140,000	m3	0.01	1,168	\$ 11.39	\$ 13,300					\$ 0.86	\$ 119,700	\$ 0.95	\$ 133,000
		Foundation Preparation	280,000	m2	0.004	1,229	\$ 11.39	\$ 14,000					\$ 0.45	\$ 126,000	\$ 0.50	\$ 140,000
		Borrow, Haul, Condition and Compact Random Fill	290,000	m3	0.03	7,638	\$ 11.39	\$ 87,000					\$ 2.70	\$ 783,000	\$ 3.00	\$ 870,000
		Borrow, Haul, Condition and Compact Core Material	110,000	m3	0.05	5,794	\$ 11.39	\$ 66,000					\$ 5.40	\$ 594,000	\$ 6.00	\$ 660,000
		Toe Berm	3,600	m	0.11	379	\$ 11.39	\$ 4,320					\$ 10.80	\$ 38,880	\$ 12.00	\$ 43,200
		Drainage System														
		Filter and Drain Zones	20,000	m3	0.07	1,317	\$ 11.39	\$ 15,000					\$ 6.75	\$ 135,000	\$ 7.50	\$ 150,000
		Seepage Collection (2 x 300 mm perforated CPT)	3,600	m	2.45	8,823	\$ 12.24	\$ 108,000	\$ 70	\$ 252,000			\$ -	\$ -	\$ 100	\$ 360,000
		Underdrain Pipeworks (300 mm solid HDPE @ 100m)	3,600	m	3.07	11,064	\$ 12.24	\$ 135,432	\$ 88	\$ 316,008			\$ -	\$ -	\$ 125	\$ 451,440
		Tailings Distribution Pipeworks														
		Tailing Header Pipe (750 mm HDPE)	4,000	m	14.71	58,821	\$ 12.24	\$ 720,000	\$ 420	\$ 1,680,000			\$ -	\$ -	\$ 600	\$ 2,400,000
		Cleaner Tailings Pipe (250mm HDPE)	705	m	4.90	3,456	\$ 12.24	\$ 42,300	\$ 140	\$ 98,700			\$ -	\$ -	\$ 200	\$ 141,000
		Valves and Offtakes	1	LS	1,634	1,634	\$ 12.24	\$ 20,000		\$ -	\$ 380,000	\$ -	\$ -	\$ -	\$ 400,000	\$ 400,000
		Hydrocyclones	1	LS	2,042	2,042	\$ 12.24	\$ 25,000		\$ -	\$ 475,000	\$ -	\$ -	\$ -	\$ 500,000	\$ 500,000
		Overflow Pipeworks	1	LS	4,902	4,902	\$ 12.24	\$ 60,000	\$ 140,000	\$ 140,000			\$ -	\$ -	\$ 200,000	\$ 200,000
		Reclaim Barge and Pipeworks														
		Reclaim Barge	1	LS	1,021	1,021	\$ 12.24	\$ 12,500		\$ -	\$ 237,500	\$ -	\$ -	\$ 250,000	\$ 250,000	
		Reclaim Pipeworks (750 mm HDPE)	455	m	14.71	6,691	\$ 12.24	\$ 81,900	\$ 420	\$ 191,100			\$ -	\$ -	\$ 600	\$ 273,000
		Reclaim Pumps (200 HP)	4	ea	225	899	\$ 12.24	\$ 11,000		\$ -	\$ 52,250	\$ -	\$ -	\$ 55,000	\$ 220,000	
		Other														
		Geotechnical Monitoring Equipment	1	LS	204	204	\$ 12.24	\$ 2,500		\$ -	\$ 47,500	\$ -	\$ -	\$ 50,000	\$ 50,000	
		Seepage Recycle System	1	LS	2,042	2,042	\$ 12.24	\$ 25,000		\$ -	\$ 475,000	\$ -	\$ -	\$ 500,000	\$ 500,000	
		Revegetation - removed from Stage 1 Construction		m2	0.01	-	\$ 11.39	\$ -				\$ -	\$ -	\$ #DIV/0!	\$ -	

Sub-Total For : A1 - Tailings Knight Piesold	122,725	\$ 1,484,252	\$ 2,677,808	\$ 1,824,000	\$ 2,487,580	\$ 8,473,640
--	---------	--------------	--------------	--------------	--------------	--------------

Sub-Total For : Tailings and Reclaim	122,725	\$ 1,484,252	\$ 2,677,808	\$ 1,824,000	\$ 2,487,580	\$ 8,473,640
---	---------	--------------	--------------	--------------	--------------	--------------

5110 Port Facility

5110 Port Facility
A EARTHWORKS & GENERAL CIVIL

Dock - central finger	1	EA	\$ -	\$ -	\$ -	\$ 207,552	\$ 207,552	\$ 207,552	\$ 207,552
Dock - Main	6	EA	\$ -	\$ -	\$ -	\$ 111,983	\$ 671,898	\$ 111,983	\$ 671,898
Dock - tie fingers	2	EA	\$ -	\$ -	\$ -	\$ 48,228	\$ 96,456	\$ 48,228	\$ 96,456
Defense System - central	1	EA	\$ -	\$ -	\$ -	\$ 28,000	\$ 28,000	\$ 28,000	\$ 28,000
Defense System - main	6	EA	\$ -	\$ -	\$ -	\$ 16,000	\$ 96,000	\$ 16,000	\$ 96,000
Gang Plank Access	91	M	\$ -	\$ -	\$ -	\$ 1,770	\$ 161,070	\$ 1,770	\$ 161,070
Concentrate Storage - 15,000 tonnes capacity	2,520	M2	\$ -	\$ -	\$ -	\$ 188	\$ 473,760	\$ 188	\$ 473,760
Conveyor System	1	LS	\$ -	\$ -	\$ -	\$ 876,000	\$ 876,000	\$ 876,000	\$ 876,000
Metal Gang Plank	1	LS	\$ -	\$ -	\$ -	\$ 200,200	\$ 200,200	\$ 200,200	\$ 200,200
Soil Stabilization and fill allowance	1	LS	\$ -	\$ -	\$ -	\$ 360,000	\$ 360,000	\$ 360,000	\$ 360,000
Electrical, water and sewage allowance	1	LS	\$ -	\$ -	\$ -	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
Access Road - 0.5 Km	1	LS	\$ -	\$ -	\$ -	\$ 97,052	\$ 97,052	\$ 97,052	\$ 97,052

Sub-Total For : A - Earthworks & General Civil	-	\$ -	\$ -	\$ -	\$ 3,417,988	\$ 3,417,988
--	---	------	------	------	--------------	--------------

Sub-Total For : Port Facility	-	\$ -	\$ -	\$ -	\$ 3,417,988	\$ 3,417,988
--------------------------------------	---	------	------	------	--------------	--------------

5120 Main Access Road

5120 Access Road

April 22 - 2005

CORRIENTE RESOURCES INC.
Mirador Project ECUADOR
Capital Cost Estimate - 25,000 TPD - Contractor Mining

Scope: All Areas

-----Merit Consultants International Inc.-----

Item	S	Description	Qty	Unit	Unit Hrs	Labour		Materials		Equipment		Other		Total		
						Hrs-Total	Unit Cost	Total Cost	Unit Cost	Total Cost	Unit Cost	Total Cost	Other Costs	Unit Cost	Total Cost	
A EARTHWORKS & GENERAL CIVIL																
<i>Access Road - 7.2m wide road from Pangui to Plant Site</i>																
		Road cut to fill saprolite material 150m, Haul	36,081	m3	0.03	1,171	\$ 11.39	\$ 13,336					3.33 \$	120,020 \$	3.70 \$	133,355
		Road cut to waste saprolite material 1.5km, Haul	99,799	m3	0.01	929	\$ 11.39	\$ 10,579					0.95 \$	95,208 \$	1.06 \$	105,787
		Road cut haul excess to Road 3 Fill N/A		m3-km	0.00	-	\$ 11.39	\$ -					0.43 \$	-	#DIV/0!	-
		Road granular surfacing - included below		m3	0.37	-	\$ 11.39	\$ -					37.42 \$	-	#DIV/0!	-
		Rip Rap - included below		m3	0.13	-	\$ 11.39	\$ -					12.83 \$	-	#DIV/0!	-
		Road surfacing, drainage & crossings allowance	2.66	km	2,194.83	5,838	\$ 11.39	\$ 66,500					225,000.00 \$	598,500 \$	250,000.00 \$	665,000
Sub-Total For : A - Earthworks & General Civil						7,938	\$	90,414	\$	-	\$	-	\$	813,728	\$	904,142

Sub-Total For : Main Access Road	7,938	\$	90,414	\$	-	\$	-	\$	813,728	\$	904,142
---	-------	----	--------	----	---	----	---	----	---------	----	---------

5130 Plant Site Preparation incl Crusher

5130 Plant Site Preparation																
A EARTHWORKS & GENERAL CIVIL																
MILL SITE AREA																
		Site Clearing Mill Site	8	HA	19	148	\$ 11.39	\$ 1,690					1,901 \$	15,206 \$	2,112.00 \$	16,896
		Mill site cut to fill sap-rock material 150m, Haul	21,077	M3	0.05	977	\$ 11.39	\$ 11,129					5 \$	100,158 \$	5.28 \$	111,287
		Crusher site cut to fill saprolite material 150m, Haul	4,853	M3	0.03	157	\$ 11.39	\$ 1,794					3.33 \$	16,143 \$	3.70 \$	17,937
		Mill site cut to waste saprolite material 1.5km, Haul	68,769	M3	0.01	640	\$ 11.39	\$ 7,290					1 \$	65,606 \$	1.06 \$	72,895
		Mill site granular surfacing - 15 cm thick	10,000	M3	0.37	3,650	\$ 11.39	\$ 41,580					37 \$	374,220 \$	41.58 \$	415,800
ADMINISTRATION/LAYDOWN/STOCKPILE AREAS																
		Misc. site cut to fill sap-rock material 150m, Haul	14,832	M3	0.05	688	\$ 11.39	\$ 7,831					5 \$	70,482 \$	5.28 \$	78,313
		Misc. site cut to fill saprolite material 150m, Haul	72,876	M3	0.03	2,365	\$ 11.39	\$ 26,935					3 \$	242,415 \$	3.70 \$	269,350
		Misc. site cut to waste saprolite material 1.5km, Haul	15,080	M3	0.01	140	\$ 11.39	\$ 1,598					1 \$	14,386 \$	1.06 \$	15,985
CRUSHER AREA																
		Site Clearing Crusher	3	HA	19	56	\$ 11.39	\$ 634					1,901 \$	5,702 \$	2,112.00 \$	6,336
		Crusher site cut to fill sap-rock material 150m, Haul	157,820	M3	0.05	7,316	\$ 11.39	\$ 83,329					5 \$	749,961 \$	5.28 \$	833,290
		Crusher site cut to fill saprolite material 150m, Haul		M3	0.03	-	\$ 11.39	\$ -					3.33 \$	-	#DIV/0!	-
		Crusher site cut to waste saprolite material 1.5km, Haul	315,641	M3	0.01	2,937	\$ 11.39	\$ 33,458					1 \$	301,122 \$	1.06 \$	334,579
		Crusher granular surfacing - 15 cm thick around truckshop only	1,000	M3	0.37	365	\$ 11.39	\$ 4,158					37 \$	37,422 \$	41.58 \$	41,580
		Corrugated steel pipe - 1.22m diameter, 2.5 mm thickness	300	M	5.05	1,514	\$ 11.39	\$ 17,250					173 \$	51,750 \$	230.00 \$	69,000
Sub-Total For : A - Earthworks & General Civil						20,954	\$	238,675	\$	-	\$	-	\$	2,044,572	\$	2,283,247

Sub-Total For : Plant Site Preparation incl Crusher	20,954	\$	238,675	\$	-	\$	-	\$	2,044,572	\$	2,283,247
--	--------	----	---------	----	---	----	---	----	-----------	----	-----------

5140 Plant Site Service Roads

5140 Plant Site Service Roads																
A EARTHWORKS & GENERAL CIVIL																
		<i>Road Camp to Crusher 0+000 to 4+260 - 4.26 KM</i>	1	LS	34,503.18	34,503	\$ 11.39	\$ 393,005					3,537,048 \$	3,537,048 \$	922,548 \$	3,930,053
<i>NEW ROADS - AMEC Quantities</i>																
		<i>Haul Road Pre 1 - Station 4+260 to Station 5+080 Haul Road 1</i>														
		Road cut to fill saprolite material 150m, Haul	119,972	m3	0.03	3,893	\$ 11.39	\$ 44,342					3.33 \$	399,075 \$	3.70 \$	443,417

April 22 - 2005

CORRIENTE RESOURCES INC.
Mirador Project ECUADOR
Capital Cost Estimate - 25,000 TPD - Contractor Mining

Scope: All Areas

Item	S	Description	Qty	Unit	Unit Hrs	----- Merit Consultants International Inc. -----						----- Other -----		Total		
						----- Labour -----		----- Materials -----		----- Equipment -----		Other Costs		Unit Cost	Total Cost	
						Hrs-Total	Unit Cost	Total Cost	Unit Cost	Total Cost	Unit Cost	Total Cost				
		Road cut to waste saprolite material 1.5km, Haul	127,585	m3	0.01	1,187	\$ 11.39	\$ 13,524					0.95	\$ 121,716	\$ 1.06	\$ 135,240
		Road cut haul excess to Road 3 Fill (1.5km average)		m3-km	0.00	-	\$ 11.39	\$ -					0.43	\$ -	#DIV/0!	\$ -
		Road granular surfacing - included below		m3	0.37	-	\$ 11.39	\$ -					37.42	\$ -	#DIV/0!	\$ -
		Rip Rap - included below		m3	0.13	-	\$ 11.39	\$ -					12.83	\$ -	#DIV/0!	\$ -
		Road surfacing, drainage & crossings allowance	0.82	km	2,194.83	1,800	\$ 11.39	\$ 20,500					225,000.00	\$ 184,500	\$ 250,000.00	\$ 205,000
		Haul Road 1 - Mirador Pit to Waste Dump from Station 5+080														
		Road cut to fill saprolite material 150m, Haul	154,740	m3	0.03	5,021	\$ 11.39	\$ 57,192					3.33	\$ 514,727	\$ 3.70	\$ 571,919
		Road cut to waste saprolite material 1.5km, Haul	425,981	m3	0.01	3,964	\$ 11.39	\$ 45,154					0.95	\$ 406,386	\$ 1.06	\$ 451,540
		Road cut haul excess to Road 3 Fill (1.5km average)		m3-km	0.00	-	\$ 11.39	\$ -					0.43	\$ -	#DIV/0!	\$ -
		Road granular surfacing - included below		m3	0.37	-	\$ 11.39	\$ -					37.42	\$ -	#DIV/0!	\$ -
		Rip Rap - included below		m3	0.13	-	\$ 11.39	\$ -					12.83	\$ -	#DIV/0!	\$ -
		Road surfacing, drainage & crossings allowance	1.06	km	2,194.83	2,327	\$ 11.39	\$ 26,500					225,000.00	\$ 238,500	\$ 250,000.00	\$ 265,000
		Haul Road 2 - Mirador Pit to Crusher Pad														
		Road cut to fill saprolite material 150m, Haul	143,927	m3	0.03	4,670	\$ 11.39	\$ 53,195					3.33	\$ 478,759	\$ 3.70	\$ 531,954
		Road cut to waste saprolite material 1.5km, Haul	293,518	m3	0.01	2,732	\$ 11.39	\$ 31,113					0.95	\$ 280,016	\$ 1.06	\$ 311,129
		Road cut haul excess to Road 3 Fill (0.5km average)		m3-km	0.00	-	\$ 11.39	\$ -					0.43	\$ -	#DIV/0!	\$ -
		Road granular surfacing - included below		m3	0.37	-	\$ 11.39	\$ -					37.42	\$ -	#DIV/0!	\$ -
		Rip Rap - included below		m3	0.13	-	\$ 11.39	\$ -					12.83	\$ -	#DIV/0!	\$ -
		Road surfacing, drainage & crossings allowance	0.44	km	2,194.83	966	\$ 11.39	\$ 11,000					225,000.00	\$ 99,000	\$ 250,000.00	\$ 110,000
		Haul Road 3 - End of Haul Road 1 to start of Haul Road 2														
		"Later - As Required by Operations"														
		Road cut to fill saprolite material 150m, Haul		m3	0.03	-	\$ 11.39	\$ -					3.33	\$ -	#DIV/0!	\$ -
		Road cut to waste saprolite material 1.5km, Haul		m3	0.01	-	\$ 11.39	\$ -					0.95	\$ -	#DIV/0!	\$ -
		Road cut haul excess to Road 3 Fill - N/A		m3-km	0.00	-	\$ 11.39	\$ -					0.43	\$ -	#DIV/0!	\$ -
		Road granular surfacing - included below		m3	0.37	-	\$ 11.39	\$ -					37.42	\$ -	#DIV/0!	\$ -
		Rip Rap - included below		m3	0.13	-	\$ 11.39	\$ -					12.83	\$ -	#DIV/0!	\$ -
		Road surfacing, drainage & crossings allowance		km	2,194.83	-	\$ 11.39	\$ -					225,000.00	\$ -	#DIV/0!	\$ -

Sub-Total For : A - Earthworks & General Civil	61,062	\$ 695,525	\$ -	\$ -	\$ 6,259,727	\$ 6,955,252
--	--------	------------	------	------	--------------	--------------

Sub-Total For : Plant Site Service Roads	61,062	\$ 695,525	\$ -	\$ -	\$ 6,259,727	\$ 6,955,252
---	--------	------------	------	------	--------------	--------------

5220 Substation

5220 Substation
E ELECTRICAL

Main substation included in Sabanilla Power Project	1	LS		\$ -	\$ -
---	---	----	--	------	------

Sub-Total For : E - Electrical	-	\$ -	\$ -	\$ -	\$ -
--------------------------------	---	------	------	------	------

Sub-Total For : Substation	-	\$ -	\$ -	\$ -	\$ -
-----------------------------------	---	------	------	------	------

5240 Site Power - Emergency and Power Lines

5240 Site Power - Emergency and Power Lines

April 22 - 2005

CORRIENTE RESOURCES INC.
Mirador Project ECUADOR
Capital Cost Estimate - 25,000 TPD - Contractor Mining

Scope: All Areas

Item	S	Description	Qty	Unit	Unit Hrs	----- Merit Consultants International Inc. -----						----- Other -----	Total	
						Hrs-Total	Unit Cost	Total Cost	Unit Cost	Total Cost	Unit Cost		Total Cost	Other Costs
E L E C T R I C A L														
		13.8 kV line Mill Substation to Reclaim Barge	500	LM	0.24	121	\$ 11.54	\$ 1,400	\$ 11.20	\$ 5,600	\$ -	\$ -	\$ 14	\$ 7,000
		13.8 kV line Mill Substation to Crusher along Overland Conveyor	10,056	LM	0.24	2,440	\$ 11.54	\$ 28,157	\$ 11.20	\$ 112,627	\$ -	\$ -	\$ 14	\$ 140,784
		13.8 kV line Substation	1	EA	693	693	\$ 11.54	\$ 8,000	\$ 16,000.00	\$ 16,000	\$ 16,000.00	\$ 16,000	\$ 40,000	\$ 40,000
Major Electrical Equipment														
		Mill 13.8kV switchgear line-up	1	EA	320	320	\$ 11.54	\$ 3,693	\$ -	\$ 631,200	\$ 631,200	\$ -	\$ 634,893	\$ 634,893
		3 MVA capacitor banks	2	EA	120	240	\$ 11.54	\$ 2,770	\$ -	\$ 56,400	\$ 112,800	\$ -	\$ 57,785	\$ 115,570
		1500 kVA 13.8/4.16kV ONAN transformers with neutral grounding resistor	2	EA	120	240	\$ 11.54	\$ 2,770	\$ -	\$ 33,200	\$ 66,400	\$ -	\$ 34,585	\$ 69,170
		10 MVA 13.8/4.16kV ONAN transformer with neutral grounding resistor	1	EA	160	160	\$ 11.54	\$ 1,847	\$ -	\$ 200,000	\$ 200,000	\$ -	\$ 201,847	\$ 201,847
		Crushing Plant 4160 volt MCC	1	EA	160	160	\$ 11.54	\$ 1,847	\$ -	\$ 43,200	\$ 43,200	\$ -	\$ 45,047	\$ 45,047
		Mill 4160 volt MCC	1	EA	220	220	\$ 11.54	\$ 2,539	\$ -	\$ 721,600	\$ 721,600	\$ -	\$ 724,139	\$ 724,139
		300 kVA 13.8/0.48kV ONAN transformer with neutral grounding resistor	1	EA	120	120	\$ 11.54	\$ 1,385	\$ -	\$ 23,200	\$ 23,200	\$ -	\$ 24,585	\$ 24,585
		50 kVA 13.8/0.48kV transformer with neutral grounding resistor	1	EA	120	120	\$ 11.54	\$ 1,385	\$ -	\$ 16,800	\$ 16,800	\$ -	\$ 18,185	\$ 18,185
		1000 kVA 4.16/0.48kV ONAN transformer with neutral grounding resistor	1	EA	120	120	\$ 11.54	\$ 1,385	\$ -	\$ 29,600	\$ 29,600	\$ -	\$ 30,985	\$ 30,985
		750 kVA 13.8/0.48kV transformer with neutral grounding resistor	1	EA	120	120	\$ 11.54	\$ 1,385	\$ -	\$ 26,800	\$ 26,800	\$ -	\$ 28,185	\$ 28,185
		500 kVA 13.8/0.48kV transformer with neutral grounding resistor	1	EA	120	120	\$ 11.54	\$ 1,385	\$ -	\$ 25,200	\$ 25,200	\$ -	\$ 26,585	\$ 26,585
		300 kVA 13.8/0.48kV transformer with neutral grounding resistor	2	EA	120	240	\$ 11.54	\$ 2,770	\$ -	\$ 23,200	\$ 46,400	\$ -	\$ 24,585	\$ 49,170
		50 kVA 4.16/0.48kV transformer with neutral grounding resistor	1	EA	50	50	\$ 11.54	\$ 577	\$ -	\$ 15,200	\$ 15,200	\$ -	\$ 15,777	\$ 15,777
		Reclaim Water Barge 480 volt MCC + transformer (priced by Knight Piesold)	1	EA	80	80	\$ 11.54	\$ 923	\$ -	\$ 68,421	\$ 68,421	\$ -	\$ 69,344	\$ 69,344
		Crushing Plant 480 volt and emergency power MCC	1	EA	120	120	\$ 11.54	\$ 1,385	\$ -	\$ 61,600	\$ 61,600	\$ -	\$ 62,985	\$ 62,985
		Filter Plant Site 480 volt and emergency power MCC	1	EA	130	130	\$ 11.54	\$ 1,500	\$ -	\$ 85,600	\$ 85,600	\$ -	\$ 87,100	\$ 87,100
		3 MVA 13.8/0.48kV Mill indoor unit substations with neutral grounding resistor	3	EA	260	780	\$ 11.54	\$ 9,002	\$ -	\$ 120,267	\$ 360,800	\$ -	\$ 123,267	\$ 369,802
		Mill 480 volt MCC #1	1	EA	120	120	\$ 11.54	\$ 1,385	\$ -	\$ 48,800	\$ 48,800	\$ -	\$ 50,185	\$ 50,185
		Mill 480 volt MCC #2	1	EA	120	120	\$ 11.54	\$ 1,385	\$ -	\$ 48,800	\$ 48,800	\$ -	\$ 50,185	\$ 50,185
		Mill 480 volt MCC #3	1	EA	120	120	\$ 11.54	\$ 1,385	\$ -	\$ 36,000	\$ 36,000	\$ -	\$ 37,385	\$ 37,385
		Mill 480 volt MCC #4	1	EA	120	120	\$ 11.54	\$ 1,385	\$ -	\$ 36,000	\$ 36,000	\$ -	\$ 37,385	\$ 37,385
		Mill 480 volt MCC #5	1	EA	240	240	\$ 11.54	\$ 2,770	\$ -	\$ 240,000	\$ 240,000	\$ -	\$ 242,770	\$ 242,770
		Mill 480 volt MCC #6	1	EA	120	120	\$ 11.54	\$ 1,385	\$ -	\$ 36,000	\$ 36,000	\$ -	\$ 37,385	\$ 37,385
		Mill 480 volt MCC #7	1	EA	150	150	\$ 11.54	\$ 1,731	\$ -	\$ 72,000	\$ 72,000	\$ -	\$ 73,731	\$ 73,731
		Mill 480 volt MCC #8	1	EA	140	140	\$ 11.54	\$ 1,616	\$ -	\$ 63,200	\$ 63,200	\$ -	\$ 64,816	\$ 64,816
		Mill 480 volt MCC #9 and Mill emergency power MCC	1	EA	140	140	\$ 11.54	\$ 1,616	\$ -	\$ 58,400	\$ 58,400	\$ -	\$ 60,016	\$ 60,016
		Administration Building 480 volt and emergency power MCC	1	EA	120	120	\$ 11.54	\$ 1,385	\$ -	\$ 36,000	\$ 36,000	\$ -	\$ 37,385	\$ 37,385
		Assay Lab 480 volt MCC	1	EA	120	120	\$ 11.54	\$ 1,385	\$ -	\$ 16,000	\$ 16,000	\$ -	\$ 17,385	\$ 17,385
		Fresh Water Wells 480 volt MCC	1	EA	120	120	\$ 11.54	\$ 1,385	\$ -	\$ 8,000	\$ 8,000	\$ -	\$ 9,385	\$ 9,385
		50 kVA 480 volt emergency diesel generator with day tank	1	EA	80	80	\$ 11.54	\$ 923	\$ -	\$ 28,000	\$ 28,000	\$ -	\$ 28,923	\$ 28,923
		150 kVA 480 volt emergency diesel generator with day tank	1	EA	80	80	\$ 11.54	\$ 923	\$ -	\$ 44,000	\$ 44,000	\$ -	\$ 44,923	\$ 44,923
		500 kVA 480 volt emergency diesel generator with day tank	1	EA	120	120	\$ 11.54	\$ 1,385	\$ -	\$ 57,600	\$ 57,600	\$ -	\$ 58,985	\$ 58,985
		Overhead line fused disconnects	5	EA	120	600	\$ 11.54	\$ 6,925	\$ -	\$ 17,600	\$ 88,000	\$ -	\$ 18,985	\$ 94,925
Outdoor Lighting														
		Mill Site	1	LS	1,773	1,773	\$ 11.54	\$ 20,467	\$ 85,933	\$ 85,933	\$ -	\$ -	\$ 106,400	\$ 106,400
		Crusher Site	1	LS	1,240	1,240	\$ 11.54	\$ 14,311	\$ 60,089	\$ 60,089	\$ -	\$ -	\$ 74,400	\$ 74,400
		Maint. Offices	1	LS	2,493	2,493	\$ 11.54	\$ 28,777	\$ 120,823	\$ 120,823	\$ -	\$ -	\$ 149,600	\$ 149,600
		Parking Area	1	LS	360	360	\$ 11.54	\$ 4,155	\$ 17,445	\$ 17,445	\$ -	\$ -	\$ 21,600	\$ 21,600
Sub-Total For : E - Electrical						14,971	\$ 172,784	\$ 418,517	\$ 3,467,621	\$ -	\$ -	\$ 4,058,922		
Sub-Total For : Site Power - Emergency and Power Lines						14,971	\$ 172,784	\$ 418,517	\$ 3,467,621	\$ -	\$ -	\$ 4,058,922		

5260 Communications System

April 22 - 2005

CORRIENTE RESOURCES INC.
Mirador Project ECUADOR
Capital Cost Estimate - 25,000 TPD - Contractor Mining

Scope: All Areas

Item	S	Description	Qty	Unit	Unit Hrs	----- Merit Consultants International Inc. -----						----- Other -----	Total			
						Hrs-Total	Unit Cost	Total Cost	Unit Cost	Total Cost	Unit Cost		Total Cost	Other Costs	Unit Cost	Total Cost
5260 Communications System																
F INSTRUMENTATION																
Communications System																
		Satellite based system with voice, fax, e-mail & data	1	LS		-	\$	-	\$	-	\$	125,000	\$	125,000	\$	125,000
		Monthly charge	21	month		-	\$	-	\$	-	\$	6,000	\$	126,000	\$	126,000
		Miscellaneous and other supplies allowance	1	LS		-	\$	-	\$	-	\$	67,000	\$	67,000	\$	67,000
		Control System - PLC's allowance for plant wide	1	LS		-	\$	-	\$	-	\$	600,000	\$	600,000	\$	600,000
Sub-Total For : F - Instrumentation						-	\$	-	\$	-	\$	725,000	\$	193,000	\$	918,000

Sub-Total For : Communications System						-	\$	-	\$	-	\$	725,000	\$	193,000	\$	918,000
--	--	--	--	--	--	---	----	---	----	---	----	---------	----	---------	----	---------

5320 Fresh Water Supply & Distribution

5320 Fresh Water Supply & Distribution																						
A EARTHWORKS & GENERAL CIVIL																						
		Detail Trench Excavation	7,070	M3	0.20	1,414	\$	11.39	\$	16,106	\$	-	\$	4.50	\$	31,815	\$	7	\$	47,921		
		Backfill	8,838	M3	0.24	2,121	\$	11.39	\$	24,159	\$	10.00	\$	88,375	\$	4.50	\$	39,769	\$	17	\$	152,303
		Road allowance to access fire water tank to the top of the hill	1	km	351.17	351	\$	11.39	\$	4,000	\$	-	\$	36,000	\$	36,000	\$	40,000.00	\$	40,000		
Sub-Total For : A - Earthworks & General Civil						3,886	\$	44,265	\$	88,375	\$	-	\$	107,584	\$	-	\$	240,224				

5320 Fresh Water Supply & Distribution																				
D MECHANICAL																				
		Misc. equipment not included on Amec Budget	1	LS	6,053	6,053	\$	10.58	\$	64,044	\$	-	\$	680,979	\$	680,979	\$	745,022	\$	745,022
Sub-Total For : D - Mechanical						6,053	\$	64,044	\$	-	\$	680,979	\$	-	\$	745,022				

5320 Fresh Water Supply & Distribution																				
G PIPING																				
Fire Water Lines																				
		Administration Area Fire Water Line - 8" Schedule 10 steel pipe	1,900	LM	1.70	3,230	\$	12.24	\$	39,537	\$	135	\$	256,500	\$	-	\$	156	\$	296,037
		Crusher Area Fire Water Line - 8" Schedule 10 steel pipe	615	LM	1.70	1,046	\$	12.24	\$	12,797	\$	135	\$	83,025	\$	-	\$	156	\$	95,822
		Valve and Fitting Allowance (25 % of Piping)	1	LS		-	\$	-	\$	84,881	\$	84,881	\$	84,881	\$	-	\$	84,881	\$	84,881
Fresh Water Lines																				
		Administration Area Fresh Water Line - 3" Schedule 10 steel pipe	600	LM	1.40	840	\$	12.24	\$	10,282	\$	12	\$	7,478	\$	-	\$	30	\$	17,760
		Crusher Area Fresh Water Line - 3" Schedule 40 steel pipe	420	LM	1.40	588	\$	12.24	\$	7,197	\$	12	\$	5,235	\$	-	\$	30	\$	12,432
		Valve and Fitting Allowance (25 % of Piping)	1	LS		-	\$	-	\$	3,178	\$	3,178	\$	3,178	\$	-	\$	3,178	\$	3,178
Tanks included in area 2270																				
Sub-Total For : G - Piping						5,704	\$	69,814	\$	440,298	\$	-	\$	-	\$	-	\$	510,111		

5320 Fresh Water Supply & Distribution															
E ELECTRICAL															

April 22 - 2005

CORRIENTE RESOURCES INC.
Mirador Project ECUADOR
Capital Cost Estimate - 25,000 TPD - Contractor Mining

Scope: All Areas

Item	S	Description	Qty	Unit	Unit Hrs	-----Merit Consultants International Inc.-----						----- Other ----- Other Costs	Total	
						Hrs-Total	Labour Unit Cost	Total Cost	Materials Unit Cost	Total Cost	Equipment Unit Cost		Total Cost	Unit Cost
		Electrical Allowance	1	LS		-	\$ -	\$ 48,000	\$ -	\$ 48,000	\$ -	\$ -	\$ 48,000	\$ 48,000
Sub-Total For : E - Electrical						-	\$ -	\$ 48,000	\$ -	\$ 48,000	\$ -	\$ -	\$ 48,000	\$ 48,000
5320		Fresh Water Supply & Distribution												
F		INSTRUMENTATION												
		Instrumentation Allowance	1	LS		-	\$ -	\$ 25,000	\$ -	\$ 25,000	\$ -	\$ -	\$ 25,000	\$ 25,000
Sub-Total For : F - Instrumentation						-	\$ -	\$ 25,000	\$ -	\$ 25,000	\$ -	\$ -	\$ 25,000	\$ 25,000
Sub-Total For : Fresh Water Supply & Distribution						15,643	\$ 178,122	\$ 601,673	\$ 680,979	\$ 107,584	\$ 1,568,357			

5410 Sewage Collection & Treatment

5410		Sewage Collection & Treatment												
A		EARTHWORKS & GENERAL CIVIL												
		Sewage Collection and Treatment	1	LS		-	\$ -	\$ -	\$ -	\$ 300,000		\$ 300,000	\$ 300,000	\$ 300,000
Sub-Total For : A - Earthworks & General Civil						-	\$ -	\$ -	\$ 300,000	\$ -	\$ 300,000	\$ -	\$ 300,000	
Sub-Total For : Sewage Collection & Treatment						-	\$ -	\$ -	\$ 300,000	\$ -	\$ 300,000	\$ -	\$ 300,000	

5420 Solid Waste Disposal

5420		Solide Waste Disposal												
A		EARTHWORKS & GENERAL CIVIL												
		Solide Waste Disposal - 3units	1	ls		-	\$ -	\$ -	\$ 75,000	\$ 75,000		\$ 75,000	\$ 75,000	\$ 75,000
Sub-Total For : A - Earthworks & General Civil						-	\$ -	\$ -	\$ 75,000	\$ 75,000	\$ -	\$ 75,000	\$ 75,000	
Sub-Total For : Solid Waste Disposal						-	\$ -	\$ -	\$ 75,000	\$ 75,000	\$ -	\$ 75,000	\$ 75,000	

5510 Plant Mobile Equipment

5510		Plant Mobile Equipment												
K		PLANT EQUIPMENT												
		Bobcat	1	EA			\$ -	\$ 32,250.00	\$ 32,250	\$ 32,250		\$ 32,250	\$ 32,250	\$ 32,250
		24M Manlift	1	EA			\$ -	\$ 157,500.00	\$ 157,500	\$ 157,500		\$ 157,500	\$ 157,500	\$ 157,500
		Pick-up truck - 3/4 ton crew cab	2	EA			\$ -	\$ 33,000.00	\$ 66,000	\$ 66,000		\$ 66,000	\$ 66,000	\$ 66,000
		Pick-up truck - 3/4 ton	12	EA			\$ -	\$ 30,000.00	\$ 360,000	\$ 360,000		\$ 360,000	\$ 360,000	\$ 360,000
		Boom truck	1	EA			\$ -	\$ 183,750.00	\$ 183,750	\$ 183,750		\$ 183,750	\$ 183,750	\$ 183,750
		Tractor and flotdeck trailer(Used)	1	EA			\$ -	\$ 75,000.00	\$ 75,000	\$ 75,000		\$ 75,000	\$ 75,000	\$ 75,000
		Fire truck (Used)	1	EA			\$ -	\$ 100,000.00	\$ 100,000	\$ 100,000		\$ 100,000	\$ 100,000	\$ 100,000

April 22 - 2005

CORRIENTE RESOURCES INC.
Mirador Project ECUADOR
Capital Cost Estimate - 25,000 TPD - Contractor Mining

Scope: All Areas

Item	S	Description	Qty	Unit	Unit Hrs	----- Merit Consultants International Inc. -----						----- Other -----	Total			
						----- Labour -----		----- Materials -----		----- Equipment -----			Other Costs	Unit Cost	Total Cost	
						Hrs-Total	Unit Cost	Total Cost	Unit Cost	Total Cost	Unit Cost	Total Cost				
		2T Forklift	2	EA					\$ -	20,325.00	\$	40,650		20,325	\$	40,650
		5T Forklift	2	EA					\$ -	36,750.00	\$	73,500		36,750	\$	73,500
		Wheel loader CAT 950 (Used)	1	EA					\$ -	150,000.00	\$	150,000		150,000	\$	150,000
		Backhoe CAT 330	1	EA					\$ -	243,750.00	\$	243,750		243,750	\$	243,750
		Grader (Used)	1	EA					\$ -	150,000.00	\$	150,000		150,000	\$	150,000
		Compactor 15T	1	EA					\$ -	111,000.00	\$	111,000		111,000	\$	111,000
		Crane 35T (Used)	1	EA					\$ -	150,000.00	\$	150,000		150,000	\$	150,000
		Crane 150T (Used)	1	EA					\$ -	200,000.00	\$	200,000		200,000	\$	200,000
		Ambulance/Emergency Response Truck	1	EA					\$ -	112,500.00	\$	112,500		112,500	\$	112,500
		Rescue/Hazmat/Emergency Response vehicle	1	EA					\$ -	86,250.00	\$	86,250		86,250	\$	86,250
		Light plant	4	EA					\$ -	12,000.00	\$	48,000		12,000	\$	48,000
		1T mechanics Truck c/w welder	1	EA					\$ -	86,250.00	\$	86,250		86,250	\$	86,250
		Vacuum truck	1	EA					\$ -	94,500.00	\$	94,500		94,500	\$	94,500
		Fire men's ready room equipment	1	EA					\$ -	35,325.00	\$	35,325		35,325	\$	35,325
		Envionmental response equipment	1	EA					\$ -	4,575.00	\$	4,575		4,575	\$	4,575

Sub-Total For : K - Plant Equipment						-	\$ -	\$ -	\$ -	\$ 2,560,800		\$ -		\$ 2,560,800
-------------------------------------	--	--	--	--	--	---	------	------	------	--------------	--	------	--	--------------

Sub-Total For : Plant Mobile Equipment						-	\$ -	\$ -	\$ -	\$ 2,560,800		\$ -		\$ 2,560,800
---	--	--	--	--	--	---	------	------	------	--------------	--	------	--	--------------

5610 Administration/Warehouse&Workshops

5610 Administration/Warehouse&Workshops
J ARCHITECTURAL

Building Allowance	1	LS	3,979			3,979	\$ 7.42	\$ 29,534	\$ 470,466	\$ 470,466		\$ -		\$ -	\$ 500,000.00	\$ 500,000
--------------------	---	----	-------	--	--	-------	---------	-----------	------------	------------	--	------	--	------	---------------	------------

Sub-Total For : J - Architectural						3,979	\$ 29,534	\$ 470,466	\$ -	\$ -		\$ -		\$ 500,000
-----------------------------------	--	--	--	--	--	-------	-----------	------------	------	------	--	------	--	------------

Sub-Total For : Administration/Warehouse&Workshops						3,979	\$ 29,534	\$ 470,466	\$ -	\$ -		\$ -		\$ 500,000
---	--	--	--	--	--	-------	-----------	------------	------	------	--	------	--	------------

5611 Truckshop

5610 Truckshop
D MECHANICAL

Truckshop Allowance - by Contractor Mining	1	LS				-	\$ -	\$ -	\$ -	\$ -		\$ -		\$ -
--	---	----	--	--	--	---	------	------	------	------	--	------	--	------

Sub-Total For : D - Mechanica						-	\$ -	\$ -	\$ -	\$ -		\$ -		\$ -
-------------------------------	--	--	--	--	--	---	------	------	------	------	--	------	--	------

Sub-Total For : Truckshop						-	\$ -	\$ -	\$ -	\$ -		\$ -		\$ -
----------------------------------	--	--	--	--	--	---	------	------	------	------	--	------	--	------

5612 Repair Shops - Included in Mill Building

5612 Repair Shops - Included in Mill Building
J ARCHITECTURAL

April 22 - 2005

CORRIENTE RESOURCES INC.
Mirador Project ECUADOR
Capital Cost Estimate - 25,000 TPD - Contractor Mining

Scope: All Areas

-----Merit Consultants International Inc.-----

Item	S	Description	Qty	Unit	Unit Hrs	Labour		Materials		Equipment		Other		Total	
						Hrs-Total	Unit Cost	Total Cost	Unit Cost	Total Cost	Unit Cost	Total Cost	Other Costs	Unit Cost	Total Cost
Sub-Total For : J - Architectural						-	-	-	-	-	-	-	-	-	-

Sub-Total For :	Repair Shops - Included in Mill Building	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
------------------------	---	---	------	------	------	------	------	------	------	------	------	------	------	------

5613 Guardhouse & Weighscale

5613 Guardhouse & Weighscale															
A	SITE AND EARTHWORK														
	Detail Excavation	587	M3	0.20	117	\$ 11.39	\$ 1,338		\$ -	\$ -	4.50	\$ 2,643	7	\$ 3,981	
	Structural Backfill	303	M3	0.24	73	\$ 11.39	\$ 829	10.00	\$ 3,033	\$ -	4.50	\$ 1,365	17	\$ 5,228	
Sub-Total For : A - Site and Earthwork						190	\$ 2,167	\$ 3,033	\$ -	\$ 4,008	\$ 9,208				

5613 Guardhouse & Weighscale															
B	FOUNDATION AND CONCRETE														
	Lean Concrete	7	M3	1.50	10	\$ 6.00	\$ 59	197.00	\$ 1,293	\$ -	\$ -	\$ 206	\$ 1,352		
	Concrete Foundation	2	M3	9.37	18	\$ 6.00	\$ 110	344.00	\$ 675	\$ -	\$ -	\$ 400	\$ 785		
	Concrete Walls, Piers, Pedestals Curbs	32	M3	26.54	851	\$ 6.00	\$ 5,107	436.00	\$ 13,979	\$ -	\$ -	\$ 595	\$ 19,086		
	Concrete Slabs on Grade	27	M3	6.87	188	\$ 6.00	\$ 1,129	295.00	\$ 8,076	\$ -	\$ -	\$ 336	\$ 9,205		
	Embedded Metal		KG	0.08		\$ 6.00	\$ -	5.25	\$ -	\$ -	\$ -	\$ -	\$ -		
	Anchor Bolts		KG	0.08		\$ 6.00	\$ -	4.02	\$ -	\$ -	\$ -	\$ -	\$ -		
	Structural Grout		M3	70.00		\$ 6.00	\$ -	1,250.00	\$ -	\$ -	\$ -	\$ -	\$ -		
Sub-Total For : B - Foundation and Concrete						1,067	\$ 6,406	\$ 24,022	\$ -	\$ -	\$ 30,428				

5613 Guardhouse & Weighscale															
J	ARCHITECTURAL														
	Pre-eng Building -PLUG	8	M2		-	\$ 7.42	\$ -	431	\$ 3,229	\$ -	\$ -	\$ -	\$ 430.57	\$ 3,229	
	Office finish allowance	8	M2	6	45	\$ 6.00	\$ 270	321	\$ 2,408	\$ -	\$ -	\$ -	\$ 357.01	\$ 2,678	
	Building Plumbing	1	LS	108.00	108	\$ 12.24	\$ 1,322	1,000	\$ 1,000	\$ -	\$ -	\$ -	\$ 2,321.97	\$ 2,322	
	Building HVAC allowance	8	M2	1.29	10	\$ 12.24	\$ 118	43	\$ 326	\$ -	\$ -	\$ -	\$ 59.25	\$ 444	
	Building Lighting and Electrical allowance	8	M2	1.06	8	\$ 11.54	\$ 92	36	\$ 268	\$ -	\$ -	\$ -	\$ 47.95	\$ 360	
	Building Fire Protection allowance	8	M2	0.36	3	\$ 12.24	\$ 33	12	\$ 91	\$ -	\$ -	\$ -	\$ 16.48	\$ 124	

April 22 - 2005

CORRIENTE RESOURCES INC.
Mirador Project ECUADOR
Capital Cost Estimate - 25,000 TPD - Contractor Mining

Scope: All Areas

Item	S	Description	Qty	Unit	Unit Hrs	----- Merit Consultants International Inc. -----						Total	Total Cost			
						----- Labour -----		----- Materials -----		----- Equipment -----				----- Other -----		
						Hrs-Total	Unit Cost	Total Cost	Unit Cost	Total Cost	Unit Cost	Total Cost	Other Costs	Unit Cost	Total Cost	
Sub-Total For : J - Architectural						173		1,835		7,322		-	-		9,156	
5613 Guardhouse & Weighscale																
D MECHANICAL																
Weighscale						1	LS	500.00	500	\$ 10.58	\$ 5,290		\$ 40,000	\$ 40,000		\$ 45,290
Sub-Total For : D - Mechanical						500		\$ 5,290		\$ -		\$ 40,000	\$ -		\$ 45,290	
Sub-Total For : Guardhouse & Weighscale						1,931		\$ 15,698		\$ 34,377		\$ 40,000	\$ 4,008		\$ 94,083	

5614 Laboratory

5614 Laboratory																		
A SITE AND EARTHWORK																		
Detail Excavation						1,350	M3	0.20	270	\$ 11.39	\$ 3,075	\$ -	\$ -	\$ 4.50	\$ 6,074	\$ 7	\$ 9,149	
Structural Backfill						585	M3	0.24	140	\$ 11.39	\$ 1,599	\$ 10.00	\$ 5,849	\$ -	\$ 4.50	\$ 2,632	\$ 17	\$ 10,080
Sub-Total For : A - Site and Earthwork						410			\$ 4,674		\$ 5,849		\$ -	\$ 8,706		\$ 19,230		

5614 Laboratory																	
B FOUNDATION AND CONCRETE																	
Lean Concrete							M3	1.50		\$ 6.00	\$ -	\$ 197.00	\$ -	\$ -	\$ -	\$ -	\$ -
Concrete Foundation						143	M3	9.37	1,339	\$ 6.00	\$ 8,038	\$ 344.00	\$ 49,180	\$ -	\$ -	\$ 400	\$ 57,218
Concrete Walls, Piers, Pedestals Curbs							M3	26.54		\$ 6.00	\$ -	\$ 436.00	\$ -	\$ -	\$ -	\$ -	
Concrete Slabs on Grade						82	M3	6.87	564	\$ 6.00	\$ 3,383	\$ 295.00	\$ 24,192	\$ -	\$ -	\$ 336	\$ 27,575
Embedded Metal							KG	0.08		\$ 6.00	\$ -	\$ 5.25	\$ -	\$ -	\$ -	\$ -	
Anchor Bolts							KG	0.08		\$ 6.00	\$ -	\$ 4.02	\$ -	\$ -	\$ -	\$ -	
Structural Grout							M3	70.00		\$ 6.00	\$ -	\$ 1,250.00	\$ -	\$ -	\$ -	\$ -	
Sub-Total For : B - Foundation and Concrete						1,903			\$ 11,421		\$ 73,372		\$ -	\$ -		\$ 84,793	

5614 Laboratory																
K PLANT EQUIPMENT																
Assay Lab Equipment (Merit)						1	LS					\$ 350,000	\$ 350,000	\$ -	\$ 350,000	\$ 350,000
Sub-Total For : K - Plant Equipment									\$ -		\$ -	\$ 350,000	\$ -		\$ 350,000	

5614 Laboratory															
J ARCHITECTURAL															

April 22 - 2005

CORRIENTE RESOURCES INC.
Mirador Project ECUADOR
Capital Cost Estimate - 25,000 TPD - Contractor Mining

Scope: All Areas

Item	S	Description	Qty	Unit	Unit Hrs	-----Merit Consultants International Inc.-----						----- Other ----- Other Costs	Total		
						----- Labour -----		----- Materials -----		----- Equipment -----			Unit Cost	Total Cost	
						Hrs-Total	Unit Cost	Total Cost	Unit Cost	Total Cost	Unit Cost	Total Cost		Unit Cost	Total Cost
		Pre-eng Building -PLUG	547	M2	3.00	1,640	\$ 7.42	\$ 12,175	\$ 150	\$ 82,008	\$ -	\$ -	\$ -	\$ 172.27	\$ 94,183
		Building Finishes allowance	547	M2	1.00	549	\$ 6.00	\$ 3,296	\$ 34	\$ 18,534	\$ -	\$ -	\$ -	\$ 39.93	\$ 21,830
		Building HVAC allowance	547	M2	0.45	244	\$ 12.24	\$ 2,982	\$ 57	\$ 31,057	\$ -	\$ -	\$ -	\$ 62.26	\$ 34,039
		Building Lighting and Electrical allowance	547	M2	0.13	72	\$ 11.54	\$ 833	\$ 4	\$ 2,436	\$ -	\$ -	\$ -	\$ 5.98	\$ 3,269
		Building Fire Protection allowance	547	M2	0.16	89	\$ 12.24	\$ 1,087	\$ 5	\$ 2,996	\$ -	\$ -	\$ -	\$ 7.47	\$ 4,082
		Building Dust Control allowance	547	M2	0.68	372	\$ 12.24	\$ 4,558	\$ 87	\$ 47,480	\$ -	\$ -	\$ -	\$ 95.18	\$ 52,038
		Building Plumbing allowance	547	M2	0.09	52	\$ 12.24	\$ 634	\$ 3	\$ 1,749	\$ -	\$ -	\$ -	\$ 4.36	\$ 2,383
		Building Service Piping allowance	547	M2	1.03	562	\$ 12.24	\$ 6,876	\$ 35	\$ 18,958	\$ -	\$ -	\$ -	\$ 47.25	\$ 25,834
Sub-Total For : J - Architectural						3,580	\$	32,441	\$	205,218	\$	-	\$	-	\$ 237,659

Sub-Total For : Laboratory						5,893	\$	48,536	\$	284,439	\$	350,000	\$	8,706	\$ 691,682
-----------------------------------	--	--	--	--	--	-------	----	--------	----	---------	----	---------	----	-------	------------

8110 Owners Construction Management Team

8110 Owners Construction Management Team		INDIRECTS															
		Supervision and support vehicles etc.	1	LS		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,143,471	\$ 4,143,471
		Field Offices	1	LS		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000	\$ 250,000	\$ 250,000	
		Camp Accomodation - 75 men / 16 months / 30 d/m	36,000	man/d		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16	\$ 579,960	\$ 579,960	
		Construction Camp Allowance 75 person capacity	1	LS		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,125,000	\$ 1,125,000	\$ 1,125,000	
		QA / QC	1	LS		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000	\$ 250,000	\$ 250,000	
		Survey	1	LS		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200,000	\$ 200,000	\$ 200,000	
		Safety - 3 men / 21 months / 30 d/m	1	LS	18,900	\$ 18,900	\$ 12	\$ 226,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 226,800	
		Warehousing - 4 men / 15 months / 30 d/m	1	LS	18,000	\$ 18,000	\$ 12	\$ 216,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 216,000	
Sub-Total For : P - Supervision & Contractors Indirects						36,900	\$	442,800	\$	-	\$	-	\$	6,548,431	\$ 6,991,231		

Sub-Total For : Owners Construction Management Team						\$ 36,900	\$	442,800	\$	-	\$	-	\$	6,548,431	\$ 6,991,231
--	--	--	--	--	--	-----------	----	---------	----	---	----	---	----	-----------	--------------

8120 Contractors Indirects

8120 Contractors Indirects		INDIRECTS														
		Contractors Mob. and Demob.	1	LS		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500,000	\$ 500,000	\$ 500,000

April 22 - 2005

CORRIENTE RESOURCES INC.
Mirador Project ECUADOR
Capital Cost Estimate - 25,000 TPD - Contractor Mining

Scope: All Areas

Item	S	Description	Qty	Unit	Unit Hrs	-----Merit Consultants International Inc.-----						----- Other ----- Other Costs	Total		
						Hrs-Total	Labour Unit Cost	Total Cost	Materials Unit Cost	Total Cost	Equipment Unit Cost		Total Cost	Unit Cost	Total Cost
		Contractors Camp allowance (\$2.00 per labor hour)	1	LS		-	\$ -		\$ -		\$ -	\$ 2,633,519	\$ 2,633,519	\$	2,633,519
		Contractors Equipment (excludes Earth & Concrete)													
		Cranes													
		225 t crane	9	Month		-	\$ -		\$ -		\$ -	\$ 20,000	\$ 180,000	\$	180,000
		150 t crane	9	Month		-	\$ -		\$ -		\$ -	\$ 15,000	\$ 135,000	\$	135,000
		65 t crane (2 - 14 months)	28	Month		-	\$ -		\$ -		\$ -	\$ 11,000	\$ 308,000	\$	308,000
		35 t crane	17	Month		-	\$ -		\$ -		\$ -	\$ 9,000	\$ 153,000	\$	153,000
		Miscellaneous Equipment													
		Manlifts, Scissors, Hi-Abs (5 - 17 months)	85	Month		-	\$ -		\$ -		\$ -	\$ 15,000	\$ 1,275,000	\$	1,275,000
		Compressors, Welders etc. (15 - 17 months)	255	Month		-	\$ -		\$ -		\$ -	\$ 600	\$ 153,000	\$	153,000
		Jackhammers etc. (15 - 17 months)	1	LS		-	\$ -		\$ -		\$ -	\$ 200,000	\$ 200,000	\$	200,000
		Contractors Supervision-9 supervisors/month average-21 months	1	LS		-	\$ -		\$ -		\$ -	\$ 1,850,779	\$ 1,850,779	\$	1,850,779
		Contractors Temporary Field Offices	1	LS		-	\$ -		\$ -		\$ -	\$ 350,000	\$ 350,000	\$	350,000
Sub-Total For : P - Supervision & Contractors Indirects						-	\$ -		\$ -		\$ -	\$ 7,738,298	\$ 7,738,298	\$	7,738,298

Sub-Total For : Contractors Indirects	-	\$ -		\$ -		\$ -	\$ 7,738,298	\$ 7,738,298
--	---	------	--	------	--	------	--------------	--------------

8130 Temporary General Site

8130	Temporary General Site	INDIRECTS	Qty	Unit	Unit Hrs	Hrs-Total	Labour Unit Cost	Total Cost	Materials Unit Cost	Total Cost	Equipment Unit Cost	Total Cost	----- Other ----- Other Costs	Unit Cost	Total Cost
		Construction Power	1	LS		-	\$ -		\$ -		\$ -	\$ 200,000	\$ 200,000	\$	200,000
		Construction Utilities	1	LS		-	\$ -		\$ -		\$ -	\$ 200,000	\$ 200,000	\$	200,000
		Construction Communication (option to use permanent)	1	LS		-	\$ -		\$ -		\$ -	\$ 300,000	\$ 300,000	\$	300,000
Sub-Total For : Q - Temporary Facilities & Service						-	\$ -		\$ -		\$ -	\$ 700,000	\$ 700,000	\$	700,000

Sub-Total For : Temporary General Site	-	\$ -		\$ -		\$ -	\$ 700,000	\$ 700,000
---	---	------	--	------	--	------	------------	------------

8150 Site Security

8150	Site Security	INDIRECTS	Qty	Unit	Unit Hrs	Hrs-Total	Labour Unit Cost	Total Cost	Materials Unit Cost	Total Cost	Equipment Unit Cost	Total Cost	----- Other ----- Other Costs	Unit Cost	Total Cost
		Site Security = 4m/12hr/day/21months - 3 sites	1	LS	90,720	90,720	\$ 5	\$ 453,600		\$ -		\$ -	\$ -	\$	453,600
Sub-Total For : Q - Temporary Facilities & Service						90,720	\$ 453,600	\$ 453,600		\$ -		\$ -	\$ -	\$	453,600

Sub-Total For : Site Security	90,720	\$ 453,600		\$ -		\$ -	\$ -	\$ 453,600
--------------------------------------	--------	------------	--	------	--	------	------	------------

April 22 - 2005

CORRIENTE RESOURCES INC.
Mirador Project ECUADOR
Capital Cost Estimate - 25,000 TPD - Contractor Mining

Scope: All Areas

Item	S	Description	Qty	Unit	Unit Hrs	----- Merit Consultants International Inc. -----						----- Other ----- Other Costs	Total		
						Hrs-Total	Labour Unit Cost	Total Cost	Materials Unit Cost	Total Cost	Equipment Unit Cost		Total Cost	Unit Cost	Total Cost
8170		Freight													
9		INDIRECTS													
		Freight - 5% of Direct Materials (in country)	1	LS		-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,207,923	\$ 1,207,923	\$ -	\$ 1,207,923
		Freight - 10% of Direct Capital Equipment (out country)	1	LS		-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,176,973	\$ 4,176,973	\$ -	\$ 4,176,973
		Freight - 5% of Construction Equipment (in country)	1	LS		-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 120,200	\$ 120,200	\$ -	\$ 120,200
		Freight - Overland Conveyor - Westmar	1	LS		-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 874,610	\$ 874,610	\$ -	\$ 874,610
		Barge transport to site	1	LS		-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 75,000	\$ 75,000	\$ -	\$ 75,000
		Barge rental	21	month		-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,000	\$ 630,000	\$ -	\$ 630,000
Sub-Total For : R - Freight						-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,084,706	\$ 7,084,706	\$ -	\$ 7,084,706

Sub-Total For : Freight	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,084,706	\$ 7,084,706	\$ -	\$ 7,084,706
--------------------------------	---	------	------	------	------	------	--------------	--------------	------	--------------

9100 Start-up & Commissioning

9100		Start-up & Commissioning													
9		INDIRECTS													
		Start-up and Commissioning - 15men crew for 6 weeks	1	LS	6,300	6,300	\$ 41.17	\$ 259,396	\$ 50,000	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ 309,396
		Start-up and Commissioning - Overland Conveyor Westmar	1	LS	3,775	3,775	\$ 41.17	\$ 155,430	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 155,430
Sub-Total For : S - Startup & Commissioning						10,075	\$ 414,826	\$ 50,000	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ 464,826	

Sub-Total For : Start-up & Commissioning	10,075	\$ 414,826	\$ 50,000	\$ 50,000	\$ -	\$ -	\$ -	\$ 464,826
---	--------	------------	-----------	-----------	------	------	------	------------

9110 Capital Spares

9110		Capital Spares													
9		INDIRECTS													
		Capital Spares - 5% of Process Plant Equipment	1	LS					\$ 2,088,487	\$ 2,088,487	\$ -	\$ -	\$ -	\$ 2,088,487	
		Capital Spares - Overland Conveyor Westmar	1	LS					\$ 466,290	\$ 466,290	\$ -	\$ -	\$ -	\$ 466,290	
Sub-Total For : S - Capital Spares						-	\$ -	\$ -	\$ -	\$ 2,554,777	\$ -	\$ -	\$ 2,554,777		

Sub-Total For : Capital Spares	-	\$ -	\$ -	\$ -	\$ 2,554,777	\$ -	\$ 2,554,777
---------------------------------------	---	------	------	------	--------------	------	--------------

April 22 - 2005

CORRIENTE RESOURCES INC.
Mirador Project ECUADOR
Capital Cost Estimate - 25,000 TPD - Contractor Mining

Scope: All Areas

-----Merit Consultants International Inc.-----

Item	S	Description	Qty	Unit	Unit Hrs	Labour		Materials		Equipment		Other Costs	Total	
						Hrs-Total	Unit Cost	Unit Cost	Total Cost	Unit Cost	Total Cost		Unit Cost	Total Cost

9120 First Fills and Spare Parts

9120		First Fills and Spare Parts													
	9	INDIRECTS													
		First Fills Grinding Media and Reagents	1	LS		-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000,000	\$ 1,000,000	\$ -	\$ 1,000,000
		Sub-Total For : S - First Fills and Sapre Part:				-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000,000	\$ 1,000,000	\$ -	\$ 1,000,000

Sub-Total For : First Fills and Spare Parts						-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000,000	\$ 1,000,000	\$ -	\$ 1,000,000
--	--	--	--	--	--	---	------	------	------	------	------	--------------	--------------	------	--------------

9130 Start-up Warehouse Supplies

9130		Start-up Warehouse Supplies													
	9	INDIRECTS													
		Start-up Warehouse Supplies	1	LS		-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500,000	\$ 500,000	\$ -	\$ 500,000
		Sub-Total For : S - Startup Warehouse Supplies				-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500,000	\$ 500,000	\$ -	\$ 500,000

Sub-Total For : Start-up Warehouse Supplies						-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500,000	\$ 500,000	\$ -	\$ 500,000
--	--	--	--	--	--	---	------	------	------	------	------	------------	------------	------	------------

9140 Vendor Reps

9140		Vendor Reps													
	9	INDIRECTS													
		Vendor Reps	1	LS		-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 300,000	\$ 300,000	\$ -	\$ 300,000
		Sub-Total For : S - Vendor Reps				-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 300,000	\$ 300,000	\$ -	\$ 300,000

Sub-Total For : Vendor Reps						-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 300,000	\$ 300,000	\$ -	\$ 300,000
------------------------------------	--	--	--	--	--	---	------	------	------	------	------	------------	------------	------	------------

9150 Engineering & Procurement

9150		Engineering & Procurement													
	9	INDIRECTS													
		Eng. & Procurement Process Facilities (Amec)	79,300	hr		-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 76,000	\$ 6,026,800	\$ -	\$ 6,026,800
		EPCM Tailings (Knight Piesold)	1	LS		-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,271,000	\$ 1,271,000	\$ -	\$ 1,271,000
		Eng. & Procurement Overland Conveyor (Westmar)	1	LS		-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,331,460	\$ 2,331,460	\$ -	\$ 2,331,460
		Geotechnical & Foundations Eng. for Overland Conveyor	1	LS		-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ 50,000	\$ -	\$ 50,000

April 22 - 2005

CORRIENTE RESOURCES INC.
Mirador Project ECUADOR
Capital Cost Estimate - 25,000 TPD - Contractor Mining

Scope: All Areas

Item	S	Description	Qty	Unit	Unit Hrs	----- Merit Consultants International Inc. -----						----- Other -----		Total		
						----- Labour -----		----- Materials -----		----- Equipment -----		Other Costs		Unit Cost	Total Cost	
						Hrs-Total	Unit Cost	Total Cost	Unit Cost	Total Cost	Unit Cost	Total Cost				
		Engineering Transmission Line (Caminosca)	1	LS		-		\$ -		\$ -		\$ -	\$ 35,000	\$ 35,000		\$ 35,000
		Design Support Engineers (Field) - 15 months	3,540	hr		-		\$ -		\$ -		\$ -	\$ 80,000	\$ 283,200		\$ 283,200
		Engineering - Roads (4% of Project Cost)														
		Access Road - 7.2m wide road from Pangui to Plant Site	1	LS		-		\$ -		\$ -		\$ -	\$ 36,166	\$ 36,166		\$ 36,166
		Haul Road Pre 1 - Station 4+260 to Station 5+080 Haul Road 1	1	LS		-		\$ -		\$ -		\$ -	\$ 31,346	\$ 31,346		\$ 31,346
		Haul Road 1 - Mirador Pit to Waste Dump from Station 5+080	1	LS		-		\$ -		\$ -		\$ -	\$ 51,538	\$ 51,538		\$ 51,538
		Haul Road 2 - Mirador Pit to Crusher Pad	1	LS		-		\$ -		\$ -		\$ -	\$ 38,123	\$ 38,123		\$ 38,123
		Haul Road 3 - End of Haul Road 1 to start of Haul Road 2	1	LS		-		\$ -		\$ -		\$ -	\$ -	\$ -		\$ -
		Engineering - Port Facility	1	LS		-		\$ -		\$ -		\$ -	\$ 110,000	\$ 110,000		\$ 110,000
Sub-Total For : T - Engineering & Procurement						-		\$ -		\$ -		\$ -	\$ 10,264,634		\$ 10,264,634	

Sub-Total For : Engineering & Procurement	-	\$ -	\$ -	\$ -	\$ -	\$ 10,264,634	\$ 10,264,634
--	---	------	------	------	------	---------------	---------------

9210 Owner's Costs including Working Capital

9210 Owner's Costs including Working Capital																	
INDIRECTS																	
1 Working Capital																	
Personnel - 3 months (2 before startup & 1 after startup)																	
	150 men / 3 months / \$5,000 average	1	LS		-		\$ -		\$ -		\$ -		\$ -	\$ 2,250,000	\$ 2,250,000		\$ 2,250,000
Equipment & Supplies (1 month after startup)																	
	Fuel - 8 pcs of equip / 1 month / \$2,000/month	1	LS		-		\$ -		\$ -		\$ -		\$ -	\$ 16,000	\$ 16,000		\$ 16,000
	Power	1	LS		-		\$ -		\$ -		\$ -		\$ -	\$ 20,000	\$ 20,000		\$ 20,000
	Utilities	1	LS		-		\$ -		\$ -		\$ -		\$ -	\$ 20,000	\$ 20,000		\$ 20,000
	Misc. (Ins., travel)	1	LS		-		\$ -		\$ -		\$ -		\$ -	\$ 30,000	\$ 30,000		\$ 30,000
2 Owner's Costs																	
	Includes: H.O. personnel during construction	1	LS		-		\$ -		\$ -		\$ -		\$ -	\$ 2,040,000	\$ 2,040,000		\$ 2,040,000
	Training																
	Insurances																
	Equipment + supplies																
	Site Reps																
	Travel																
Sub-Total For : U - Owners Costs						-		\$ -		\$ -		\$ -	\$ 4,376,000		\$ 4,376,000		

Sub-Total For : Owner's Costs including Working Capital	-	\$ -	\$ -	\$ -	\$ -	\$ 4,376,000	\$ 4,376,000
--	---	------	------	------	------	--------------	--------------

9230 Duties & Customs Charges

9230 Duties & Customs Charges																	
INDIRECTS																	
	Import Duties - 2.5% of Direct Capital Equipment	1	LS		-		\$ -		\$ -		\$ -		\$ -	\$ 1,044,243	\$ 1,044,243		\$ 1,044,243
	Import Duties - 2.5% of Direct Capital Equipment Westmar	1	LS		-		\$ -		\$ -		\$ -		\$ -	\$ 266,141	\$ 266,141		\$ 266,141
	Customs Importation Charges		LS		-		\$ -		\$ -		\$ -		\$ -	\$ -	\$ -		\$ -
Sub-Total For : V - Duties & Customs Charges						-		\$ -		\$ -		\$ -	\$ 1,310,384		\$ 1,310,384		

April 22 - 2005

CORRIENTE RESOURCES INC.
Mirador Project ECUADOR
Capital Cost Estimate - 25,000 TPD - Contractor Mining

Scope: All Areas

Item	S	Description	Qty	Unit	Unit Hrs	----- Merit Consultants International Inc. -----						Total	Total Cost
						Hrs-Total	Labour Unit Cost	Total Cost	Materials Unit Cost	Total Cost	Equipment Unit Cost		
Sub-Total For : Duties & Customs Charges						-	\$ -	\$ -	\$ -	\$ -	\$ 1,310,384	\$ 1,310,384	
9510 Contingency													
9510 Contingency													
9 I N D I R E C T S													
		Contingency - 15% (Direct Civil Earthworks)	1	LS		-	\$ -	\$ -	\$ -	\$ -	\$ 2,364,603	\$ 2,364,603	\$ 2,364,603
		Contingency - 20% (Direct Tailings - Knight Piesold)	1	LS		-	\$ -	\$ -	\$ -	\$ -	\$ 1,695,000	\$ 1,695,000	\$ 1,695,000
		Contingency - 10.88% (Direct/Indirects Overland Conveyor - Westmar)	1	LS		-	\$ -	\$ -	\$ -	\$ -	\$ 3,703,470	\$ 3,703,470	\$ 3,703,470
		Contingency - 5% (Capital Equipment)	1	LS		-	\$ -	\$ -	\$ -	\$ -	\$ 2,088,487	\$ 2,088,487	\$ 2,088,487
		Contingency - 10% (Direct Labour, other Directs and Indirects)	1	LS		-	\$ -	\$ -	\$ -	\$ -	\$ 7,883,720	\$ 7,883,720	\$ 7,883,720
Sub-Total For : W - Contingency						-	\$ -	\$ -	\$ -	\$ -	\$ 17,735,280	\$ 17,735,280	
Sub-Total For : Contingency						-	\$ -	\$ -	\$ -	\$ -	\$ 17,735,280	\$ 17,735,280	
9610 Value Added Tax													
9610 V.A.T.													
9 I N D I R E C T S													
		V.A.T.		LS		-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total For : X - Value Added Tax						-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Sub-Total For : Value Added Tax						-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total - Project Capital Cost						1,454,454	\$ 15,469,439	\$ 43,641,532	\$ 44,324,511	\$ 98,870,059	\$ 202,305,540		